



Pine Beach- Local Purpose Tax Rate

Note: The estimated local property tax increase resulting from a single purpose 'Open Space' tax would not preclude other property tax increases necessitated by the normal operations and future capital need obligations of the Borough. In addition, future property tax increases imposed by other jurisdictions (Regional School and County Government) which also appear on your tax bill are not restricted.

2002 -2003 General Tax Rate Borough of Pine Beach
\$2.57 per \$100. of value in individual property assessment
(Regional School District - \$1.366)
(County Government \$.614)

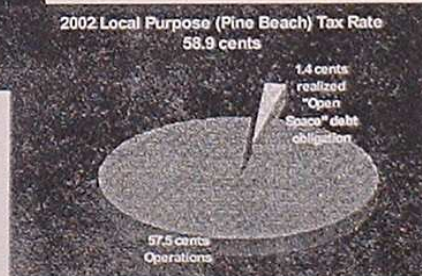
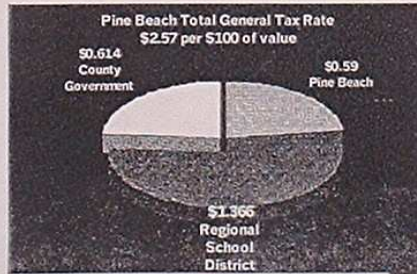
2002- 2003 Local Purpose (Pine Beach)Tax Rate
.589 per \$100. of value in individual property assessment

Pine Beach Median House Assessment
\$138,500.
equalized to 2003 ratable base \$150,738.

Current realized Debt Service Obligation associated with Vista Properties
\$92,556. annually = .074 Cents per \$100.

Current State Aid received to offset realized Debt Service obligation
\$75,000.-2002 Tax Year = .06 Cents per \$100

Net current Pine Beach Local Purpose tax rate
57.5 Cents



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