

September, 2002

**RE: Admiral Farragut Academy \ Vista Properties**  
**Council Work Session Monday, September 9, Pine Beach Firehouse, 7:00 p.m.**

**Dear Pine Beach Neighbor:**

Please allow us to share with you information regarding the Borough's efforts to resolve the fate of the former Admiral Farragut Academy site.

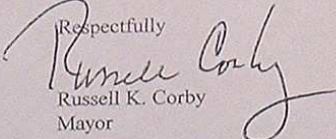
Much has been speculated. Much has been said. Many questions have been asked. Presently, the Borough's original 10 acre acquisition site is divided into two parcels - *Vista Park*, five (5) acres preserved as Green Acres 'open space. This parcel includes former football field, Riverside Drive "bluff area" and riverfront dock area; and, a second parcel, the remaining five (5) acres on which seven former Academy buildings are located.

We are hopeful that the summary information contained herein will be helpful to you, a Pine Beach resident and property owner, toward understanding issues surrounding the project and updating you as to the progress being made. We share this with you prior to the public meeting Monday which you are invited to attend and comment.

Since the Borough declared default of a 'Contract of Sale' for the sighting of an assisted living facility in February of this year, the Mayor and Council have been actively engaged in a number of initiatives. A 'Request for Proposals' from developers interested in the remaining five acres parcel was sought and received. A contract for the environmental clean up of the site was issued and completed. Improvements to *Vista Park* including a new 'Kiddie' park and additional parking are underway. Upon contract approval this month demolition of the Academy buildings will begin.

You are being provided with a summary of the development proposals since offered to the Borough for the 5 acre parcel on which the buildings alone are located. In addition, the governing body has examined the cost of an 'Open Space' alternative. The 'open space' alternative contrasts the cost to you the taxpayer of that which is already preserved - *Vista Park* 5 acres- for which taxpayers are already obligated, and the cost of preserving the entire site-10 acres.

You are invited to attend Monday's meeting and offer your comments, or, if you choose write or e-mail us at the Borough Hall. ( pinebeach@shorenetworks.com )

Respectfully  
  
Russell K. Corby  
Mayor

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