



## Vista Newspaper Article

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Ocean County  
**Observer**

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### Farragut transfer OK'd

By **MARK E. RUQUET**  
Staff Writer

TRENTON — Another milestone was reached yesterday when the state granted approval for the transfer of Green Acres property on the former Admiral Farragut Academy site.

The State House Commission granted approval to the Borough of Pine Beach for a plan to transfer less than an acre-and-a-half of Green Acres property from the tennis courts to the bluff area fronting Russell Hall along Riverside Drive. While approving the transfer, the commission instructed

the state Department of Environmental Protection and the state Treasury Department to review the DEP's position that the borough pay \$25,000 into the Green Acres account to make up the difference in value for the property swap.

Under DEP Green Acres regulations the swap must be for greater or equal value.

After DEP appraisal guidelines, it was determined the bluff area was of lesser value than the tennis court area originally designated for recreational use and the borough would have to pay the difference to the state or earmark a piece of property for recreational use worth \$25,000.

The borough adopted a resolution asking the State House Commission to adopt a plan to put the \$25,000 into recreational development of the remaining Farragut properties instead

of paying it into state coffers. Commission members in R-District 23, and Anthony they felt the bluff area would gain a lot more money on the open market than the state would.

They also said the transfer would instruct DEP to review the bluff area.

"What the state is doing is not in the best interest of the people," said Impreveduto. "The state would gain a lot more money if they would not want to stop t

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