ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 2,139 **NET VALUATION TAXABLE 2024** 384,807,400 MUNICODE 1522

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED LINDER NEW JERSEY STATLITES

| | ICATION OF E ES. | | | INED WITH INFORM CTOR OF THE DIVIS | SION OF LOCAL GO | |
|--|---|--|---|---|---|--|
| | BOROUGH | | of | PINE BEACH | , County of | OCEAN |
| | | | DO NOT | USE THESE SPACES | | |
| | | Date | | Examined By: | | |
| | . 1 | | | | Preliminary Check | |
| | 2 | | | | Examined | |
| | ailed analysis. | by me and d | ni be supported | upon demand by a regi Sigr | nature LCovello@pine | ebeachni gov |
| | | | | | Title CF | 0 |
| (This MUS | ST be signed by C | hief Financial | Officer, Comptroll | er, Auditor or Registered | Municipal Accountant.) | |
| | | | | | | |
| REQUIR | ED CERTIFIC | CATION BY | THE CHIEF | FINANCIAL OFFI | CER: | |
| (which I ha | ave not prepared) y of the original or | feliminate on file with the c | ne] and infor lerk of the govern | nnual Financial Stateme mation required also incl ing body, that all calculat | uded herein and that this | • |
| are in proo | of; I further certify naintained in the | that this stater | | nergency appropriations | and all statements contain | itions ned herein |
| are in proo kept and m | | that this stater Local Unit. | | nergency appropriations | and all statements contair from all the books and rec | itions ned herein |
| are in proo kept and m | do hereby certicense# | that this stater Local Unit. fy that I, N-0756 | nent is correct ins | nergency appropriations sofar as I can determine i Linda Picaro-Covell BORO | and all statements contair from all the books and rec o, am UGH | itions ned herein cords the Chief Financial of |
| are in prookept and m Further, I Officer, Lic statements December to the vera | do hereby certicense # NINE BEACH s annexed hereto at 31, 2024, completing of required in | that this stater Local Unit. fy that I, N-0756 and made a p etely in complin | , of the, , County of art hereof are true ance with N.J.S.A | Linda Picaro-Covell BORO e statements of the finance. 40A:5-12, as amended | and all statements contair from all the books and rec | the Chief Financial of and that the Unit as at urance as |
| are in prookept and must be further, I officer, Liconstatements becomber to the vera | do hereby certicense # No. 1 PINE BEACH sannexed hereto a 31, 2024, complacity of required ir including the verification in the sannexed hereto including the verification. | that this stater Local Unit. fy that I, N-0756 and made a petely in compline formation inclination of cash | , of the, , County of art hereof are true ance with N.J.S.A | Linda Picaro-Covell BORO e statements of the finance. 40A:5-12, as amended led prior to certification by | and all statements contain from all the books and reconstruction of the Local I also give complete assi | the Chief Financial of and that the Unit as at urance as |
| are in prookept and m Further, I Officer, Lic statements December to the vera | do hereby certicense # NINE BEACH s annexed hereto at 31, 2024, completing of required in | that this stater Local Unit. fy that I, N-0756 and made a petely in compline formation inclination of cash | , of the, County of art hereof are true ance with N.J.S.A uded herein, need balances as of D | Linda Picaro-Covell BORO e statements of the finance. 40A:5-12, as amended led prior to certification by | and all statements contain from all the books and reconstruction of the Local I also give complete assi | the Chief Financial of and that the Unit as at urance as |
| are in prookept and must be further, I officer, Liconstatements becomber to the vera | do hereby certicense # Nereby PINE BEACH s annexed hereto at 31, 2024, complectly of required including the verifications. | that this stater Local Unit. fy that I, N-0756 and made a p etely in compli- nformation inclification of cash LCovello@pi CFO | , of the, County of art hereof are true ance with N.J.S.A uded herein, need balances as of D | Linda Picaro-Covell BORO e statements of the finance. 40A:5-12, as amended led prior to certification by | and all statements contain from all the books and reconstruction of the Local I also give complete assi | the Chief Financial of and that the Unit as at urance as |
| are in prookept and m Further, I Officer, Lic statements December to the vera | do hereby certicense # New PINE BEACH sannexed hereto and 31, 2024, complectly of required including the verification. Signature | that this stater Local Unit. fy that I, N-0756 and made a p etely in compliniformation inclinification of cash LCovello@pi CFO 599 Penns | , of the, County of art hereof are true ance with N.J.S.A uded herein, need a balances as of D nebeachnj.gov | Linda Picaro-Covell BORO e statements of the finance. 40A:5-12, as amended led prior to certification by | and all statements contain from all the books and reconstruction of the Local I also give complete assi | the Chief Financial of and that the Unit as at urance as |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PINE BEACH** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one]—came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

| NONE | |
|----------------------------------|-----------------------------------|
| | |
| | |
| | |
| | Warren Korecky |
| - | (Registered Municipal Accountant) |
| | Suplee, Clooney & Company LLC |
| | (Firm Name) |
| | 308 East Broad Street |
| | (Address) |
| Certified by me | Westfield, NJ 07090 |
| this 13th day of February , 2025 | (Address) |
| this 13th day of February , 2025 | 908-789-9300 |
| | (Phone Number) |
| | |
| | 908-789-8535 |

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

| CERTIFICATION OF QUALIFYING MUNICIPALITY | | | | | |
|--|--|--|--|--|--|
| 1. | The outstanding indeb | otedness of the previous fiscal year is not in excess of 3.5%; | | | |
| 2. | All emergencies approappropriations; | All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; | | | |
| 3. | The tax collection rate | exceeded 90%; | | | |
| 4. | Total deferred charges | s did not equal or exceed 4% of the total tax levy; | | | |
| 5. | - | edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and | | | |
| 6. | There was no operat i | ing deficit for the previous fiscal year. | | | |
| 7. | The municipality did ryears. | not conduct an accelerated tax sale for less than 3 consecutive | | | |
| 8. | The municipality did r not plan to conduct on | not conduct a tax levy sale the previous fiscal year and does ne in the current year. | | | |
| 9. | The current year budg | get does not contain a Levy or Appropriation "CAP" waiver. | | | |
| 10. | The municipality has r | not applied for Transitional Aid for 2025. | | | |
| 11. | | not adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (I) and (m)). | | | |
| above c | lersigned certifies that this riteria in determining its q J.A.C. 5:30-7.5. | s municipality has complied in full in meeting ALL of the jualification for local examination of its Budget in accordance | | | |
| Municip | pality: | BOROUGH OF PINE BEACH | | | |
| Chief Fi | inancial Officer: | LCovello@pinebeachnj.gov | | | |
| Signatu | ıre: | CFO | | | |
| Certific | ate #: | | | | |
| Date: | | | | | |
| | | | | | |
| | CERTIFICATION | OF NON-QUALIFYING MUNICIPALITY | | | |
| The unc | dersigned certifies that this | s municipality does not meet item(s) | | | |
| • | of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. | | | | |
| GAGIIIIII | examination of its budget in accordance with 14.5.A.G. 5.36-7.5. | | | | |
| Municip | pality: | BOROUGH OF PINE BEACH | | | |
| _ | inancial Officer: | | | | |
| Signatu | ıre: | | | | |
| _ | Certificate #: | | | | |
| Certific | ate #: | | | | |

| | 21-6001010 Fed I.D. # | | | |
|-------------|--|---|--|-------------------|
| В | OROUGH OF PINE BEACH Municipality | | | , |
| | OCEAN | | | |
| | County | | | |
| | - | deral and State Fina Expenditures of Awa | | |
| | | Fiscal Year Ending: | December 31, 2024 | |
| | (1) Federal programs | (2) | (3) | |
| | Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended | |
| TOTAL | \$ | \$109,006.97 | \$78,854.48_ | |
| | | | Audit ent Audit Performed in Accorda Auditing Standards (Yellow Bo | |
| Note: | All local governments, who are recipreport the total amount of federal an required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform | nd state funds expended of Code of Federal Regulation gle audit threshold has be fter 1/1/15. Expenditures | luring its fiscal year and the typons (CFR) OMB 15-08. (Uniforen been increased to \$750,000 | e of audit m |
| (1) | Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State | identified by the Catalog | of Federal Domestic Assistance | nment. |
| (2) | Report expenditures from state prograss-through entities. Exclude state are no compliance requirements. | te aid (l.e., CMPTRA, En | om state government or indirect ergy Receipts tax, etc.) since | ily from there |
| (3) | Report expenditures from federal pr from entities other than state govern | | from the federal government or | indirectly |
| | Lcovello@pinebeachnj.gov Signature of Chief Financial Officer | _ | 2/13/2025 Date | |

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

| I hereby certify that there was i | no "utility fund" on the books o | f accou | nt and there was no |
|-----------------------------------|----------------------------------|--|---------------------------------|
| utility owned and operated by the | BOROUGH | _of _ | PINE BEACH , |
| County of OCEAN | during the year 2024 and | that sh | eets 40 to 68 are unnecessary. |
| I have therefore removed from | this statement the sheets per | taining | only to utilities. |
| | Name | | N/A |
| | Title | | |
| (This must be signed by the Cl | hief Financial Officer, Comptro | ller An | ditor or Registered |
| | mei i inanoiai Omooi, Oompue | ,, , , , , , , , , , , , , , , , , , , | allor of Regiotorea |
| Municipal Accountant.) | | | |
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| MUNICIPAL CERTIFIC | CATION OF TAXABLE P | ROPE | RTY AS OF OCTOBER 1, 2024 |
| Cartification in horoby m | ade that the Net Valuation Tax | oble of | property lights to taxation for |
| • | | | |
| the tax year 2025 and filed with | h the County Board of Taxation | n on Ja | |
| with the requirement of N.J.S. | A. 54:4-35, was in the amount | of \$_ | 385,331,200.00 |
| | | | |
| | | | rhall@pinebeachnj.gov |
| | | S | IGNATURE OF TAX ASSESSOR |
| | | | BOROUGH OF PINE BEACH |
| | | | MUNICIPALITY |

Sheet 2

OCEAN COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Oddin Eldoniada indel Ela Gablotaida dina Gabtotai | Made Be Marked VIII | C Taxes receivable inte | x Do dabiolaica |
|--|---------------------|-------------------------|-----------------|
| Title of Account | | Debit | Credit |
| | | | |
| CASH | | 1,526,751.26 | |
| INVESTMENTS | | | |
| DUE FROM/TO STATE - VETERANS AND SENIO | OR CITIZENS | 1,262.71 | _ |
| - Inches | | | |
| | | | |
| Receivables with Full Reserves: | | | |
| TAXES RECEIVABLE: | | | |
| PRIOR | - | | |
| CURRENT | 47,354.25 | | |
| SUBTOTAL | | 47,354.25 | |
| TAX TITLE LIENS RECEIVABLE | | - | |
| PROPERTY ACQUIRED FOR TAXES | | 13,587.00 | |
| CONTRACT SALES RECEIVABLE | | - | |
| MORTGAGE SALES RECEIVABLE | | _ | |
| REVENUE ACCOUNTS RECEIVABLE | | 3,265.00 | |
| INTERFUND - STATE AND FEDERAL GRANT FI | UND | 74,877.54 | |
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| DEFERRED CHARGES: | | | |
| EMERGENCY | | 52,000.00 | |
| SPECIAL EMERGENCY (40A:4-55) | | 30,000.00 | |
| DEFICIT | | | |
| | 144 | | |
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| | : : | | |
| | | | + * |
| | | | |
| Page Totals: | | 1,749,097.76 | - |

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|-----------------------------------|--------------|---------------------------------------|
| TOTALS FROM PAGE 3 | 1,749,097.76 | - |
| APPROPRIATION RESERVES | | 231,948.96 |
| ENCUMBRANCES PAYABLE | | 80,313.97 |
| CONTRACTS PAYABLE | | 60.00 |
| TAX OVERPAYMENTS | | 18.41 |
| PREPAID TAXES | | 93,696.33 |
| RESERVE FOR CENTENNIAL EVENT | | 6,049.25 |
| | | |
| DUE TO STATE: | | |
| MARRIAGE LICENCE | | 100.00 |
| DCA TRAINING FEES | | |
| | | |
| LOCAL SCHOOL TAX PAYABLE | | _ |
| REGIONAL SCHOOL TAX PAYABLE | | 257,227.57 |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | _ |
| DUE COUNTY - ADDED & OMMITTED | | 2,162.36 |
| SPECIAL DISTRICT TAX PAYABLE | | |
| RESERVE FOR TAX APPEAL | | |
| RESERVE FOR MUNICIPAL RELIEF FUND | | <u> </u> |
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| PAGE TOTAL | 1,749,097.76 | 671,576.85 |
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POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|-----------------------------|---------------------------------------|--|
| TOTALS FROM PAGE 3a | 1,749,097.76 | 671,576.85 |
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| SUBTOTAL | 1,749,097.76 | 671,576.85 "C" |
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| RESERVE FOR RECEIVABLES | | 139,083.79 |
| DEFERRED SCHOOL TAX | 1,346,416.00 | |
| DEFERRED SCHOOL TAX PAYABLE | | 1,346,416.00 |
| FUND BALANCE | | 938,437.12 |
| | | |
| TOTALS | 3,095,513.76 | 3,095,513.76 |
| | | |
| (December of the later) | L <u> </u> | |

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|-------------------------------|----------|----------|
| CASH | 9,792.21 | |
| | | |
| RESERVE FOR PUBLIC ASSISTANCE | | 9,792.21 |
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| TOTALS | 9,792.21 | 9,792.21 |

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|--------------------------|---------------------------------------|--|
| | | |
| CASH | _ | |
| GRANTS RECEIVABLE | 145,985.00 | |
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| INTERFUND - CURRENT FUND | | 74,877.5 |
| | · · · · · · · · · · · · · · · · · · · | 17,077.0 |
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| ENCLIMPRANCES DAVARILE | | |
| ENCUMBRANCES PAYABLE | | 6,136.7 |
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| APPROPRIATED RESERVES | | 64,067.9 |
| UNAPPROPRIATED RESERVES | | 902.7 |
| | | |
| TOTALS | 145,985.00 | 145,985.0 |
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POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|---------------------------------------|----------|------------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 2,175.84 | |
| DUE TO - | | |
| DUE TO STATE OF NJ | | |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 2,175.84 |
| | | 14, |
| | | |
| FUND TOTALS | 2,175.84 | 2,175.84 |
| ASSESSMENT TRUST FUND | | |
| CASH | | |
| DUE TÓ - | | |
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| | | |
| RESERVE FOR: | | |
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| | | |
| FUND TOTALS | - | |
| MUNICIPAL OPEN SPACE TRUST FUND | | 4.000 |
| CASH | | , ı <u>- y-ı</u> |
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| FUND TOTALS | - | <u>-</u> |
| LOSAP TRUST FUND | | |
| CASH | - | |
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| | | |
| FUND TOTALS | - | - |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|---------------------------------------|---|---------------------------------------|
| | | |
| CDBG TRUST FUND | | |
| CASH | - | |
| DUE TO - | | verb shows Viv. |
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| FUND TOTALS | | _ |
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| ARTS AND CULTURAL TRUST FUND | | |
| CASH | _ | |
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| | | |
| FUND TOTALS | | _ |
| | | |
| OTHER TRUST FUNDS | | |
| CASH | 253,658.94 | |
| | 200,000.01 | |
| RESERVE FOR VARIOUS TRUST RESERVES | | 253,658.94 |
| | | 250,000.04 |
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POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|-------------------------------|------------|------------|
| Previous Totals | 253,658.94 | 253,658.94 |
| OTHER TRUST FUNDS (continued) | | |
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| TOTALS | 253,658.94 | 253,658.9 |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|--|---|---------------------------------------|
| Previous Totals | 253,658.94 | 253,658.94 |
| OTHER TRUST FUNDS (continued) | | |
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| FOTALS (Do not crowd - add add | 253,658.94 | 253,658.9 |

SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u> | Amount Dec. 31, 2023 per Audit <u>Report</u> | Receipts | <u>Disbursements</u> | Balance as at Dec. 31, 2024 |
|----------------------------------|---|--|---------------------------------------|-----------------------------------|
| Vista Park Deposit | 800.00 | | | 800.00 |
| COAH | 17,218.84 | 14,054.02 | 240.50 | 31,032.36 |
| Police Forfeiture Money | 496.00 | 11,007.02 | 210.00 | 496.00 |
| Accumulated Sick Leave | 6,076.04 | <u> </u> | 3,812.64 | 2,263.40 |
| Developers Escrow Deposits | 12,634.20 | 17.05 | 9,247.53 | 3,403.72 |
| Municipal Alliance | 495.18 | | 5,211.00 | 495.18 |
| Parking Offense Adjudication Act | 211.24 | 28.00 | | 239.24 |
| Planning Board Escrow Deposits | 33,101.35 | 6,527.50 | 9,071.80 | 30,557.05 |
| Zoning Escrow Deposits | 2,232.00 | 3,000.00 | 675.00 | 4,557.00 |
| Tax Sale Premiums | 132,200.00 | | | 132,200.00 |
| Walling Field Deposits | 600.00 | | 200.00 | 400.00 |
| Police Off Duty | 25,249.50 | 1,000.00 | 440.00 | 25,809.50 |
| Police Donations | 1,050.00 | 1,000.00 | 770.00 | 1,050.00 |
| Performance Bonds | 9,305.70 | 9,230.48 | | 18,536.18 |
| Public Defender Fees | 554.00 | 600.00 | 200.00 | 954.00 |
| Inspection Fees | 694.81 | | 86.00 | 608.81 |
| Street Vacations | 726.50 | | 720.00 | 6.50 |
| Fire Safety Penatly Fines | | 250.00 | | 250.00 |
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| PAGE TOTAL S | 243,645.36_\$ | 34,707.05 | 24,693.47 | 253,658.94 |

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2023 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2024 PREVIOUS PAGE TOTAL 243,645.36 34,707.05 24,693.47 253,658.94 243,645.36 \$ **PAGE TOTAL** 34,707.05 \$ 24,693.47 \$ 253,658.94

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| | | | THE THE WAY | | | | | |
|---|------------------|-----------------------|-------------------|--|-----------|-----------|---------------|--|
| Title of Liability to which Cash | Audit Balance | | RECH | CEIPTS | | | | Balance |
| and Investments are Pledged | Dec. 31, 2023 | Assessments and Liens | Current Budget | | | | Disbursements | Dec. 31, 2024 |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXXX | XXXXXXXXX | XXXXXXXX | XXXXXXXXX | XXXXXXXX | XXXXXXXX |
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| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXX | XXXXXXXX |
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| Other Liabilities | | | | | | | | erseinbestelle proteit im Antonio de la proteit de la prot |
| Trust Surplus | | | | | | | | ı |
| *Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXXX | хххххххх | ххххххххх | хххххххх | хххххххх | XXXXXXXX |
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| *Show as red figure | | | | | | | | |

Sheet 7

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|--|--------------|--|
| stimated Proceeds Bonds and Notes Authorized | 706,481.65 | XXXXXXXX |
| onds and Notes Authorized but Not Issued | xxxxxxxxx | 706,481.6 |
| | | · · · · · · · · · · · · · · · · · · · |
| CASH | 916,415.62 | |
| | | |
| | | |
| EEDERAL AND STATE CRANICS DECENTARY | 000 770 44 | |
| FEDERAL AND STATE GRANTS RECEIVABLE DEFERRED CHARGES TO FUTURE TAXATION: | 309,773.41 | |
| FUNDED | 1,199,958.02 | · · · · · · · · · · · · · · · · · · · |
| UNFUNDED | 2,364,484.15 | |
| SAI GABLE | 2,504,404.15 | |
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| PAGE TOTALS | 5,497,112.85 | 706,481.6 |

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|---------------------------------|--------------|--------------|
| PREVIOUS PAGE TOTALS | 5,497,112.85 | 706,481.65 |
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| BOND ANTICIPATION NOTES PAYABLE | | 1,658,022.00 |
| GENERAL SERIAL BONDS | | 199,014.54 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | 1,000,943.48 |
| CAPITAL LEASES PAYABLE | | · |
| | | |
| RESERVE FOR PRELIMINARY COSTS | | 5,388.74 |
| | | |
| RESERVE FOR GRANTS RECEIVABLE | | 76,980.50 |
| | | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 402,940.02 |
| UNFUNDED | | 953,607.69 |
| | | |
| ENCUMBRANCES PAYABLE | | 363,545.32 |
| | | |
| RESERVE TO PAY BANS | | 29,623.12 |
| CAPITAL IMPROVEMENT FUND | | 71,561.25 |
| DOWN PAYMENTS ON IMPROVEMENTS | | <u>-</u> |
| | | · |
| | | <u> </u> |
| CAPITAL FUND BALANCE | · | 29,004.54 |
| | 5,497,112.85 | 5,497,112.85 |

CASH RECONCILIATION DECEMBER 31, 2024

| | Ca | ash | Less Checks | Cash Book |
|--|---|---|-------------|---------------------------------------|
| | *On Hand | On Deposit | Outstanding | Balance |
| Current | 154.29 | 1,702,019.46 | 175,422.49 | 1,526,751.26 |
| Grant Fund | to the state of | | | - |
| Trust - Animal Control | : | 2,176.84 | 1.00 | 2,175.84 |
| Trust - Assessment | | | | _ |
| Trust - Municipal Open Space | i i i i i i i i i i i i i i i i i i i | | | _ |
| Trust - LOSAP | | | | _ |
| Trust - CDBG | | | ., | |
| Trust - Other | | 253,663.23 | 4.29 | 253,658.94 |
| Trust - Arts and Culture | | | | |
| General Capital | | 916,415.62 | | 916,415.62 |
| PUBLIC ASSISTANCE | | 9,792.21 | | 9,792.21 |
| UTILITIES: | | 5,7 52.2 | | 0,102121 |
| WATER | 25.00 | 421,037.14 | 7,404.35 | 413,657.79 |
| WATER CAPITAL | | 250,306.98 | | 250,306.98 |
| SEWER | 7,429.35 | 457,645.74 | | 465,075.09 |
| SEWER CAPITAL | | 74,952.78 | | 74,952.78 |
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| Total | 7,608.64 | 4,088,010.00 | 182,832.13 | 3,912,786.51 |

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| Signature: | wmkoreckt@aol.com | Title: | RMA |
|------------|-------------------|--------|-----|

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| TD Bank - Water Utility Capital Acct 1518 | 250,306.98 |
|--|--|
| TD Bank - Water Utility Operating Acct 1488 | 421,037.14 |
| TD Bank - Sewer Utility Operating Acct 1496 | 457,645.74 |
| TD Bank - Sewer Utility Capital Acct 1534 | 74,952.78 |
| TD Bank - Animal Control Acct 1526 | 2,176.84 |
| TD Bank - Claims Acct 1410 | 246,265.33 |
| TD Bank - COAH Acct 4538 | 31,032.36 |
| TD Bank Developers Escrow Acct 8365 | 505.65 |
| TD Bank Developers Escrow Acct 9830 | - |
| TD Bank Developers Escrow Acct 0037 | 2,902.36 |
| TD Bank - General Acct 1585 | 1,455,754.13 |
| TD Bank - General Capital Acct 1542 | 916,415.62 |
| TD Bank - Municipal Alliance Acct 1437 | |
| TD Bank - Planning Escrow Deposits Acct 1445 | 219,222.86 |
| TD Bank - Public Assistance I Acct 1453 | 9,792.21 |
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| PAGE TOTAL | 4,088,010.00 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" PREVIOUS PAGE TOTAL 4,088,010.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

4,088,010.00

TOTAL PAGE

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Cancelled Balance Dec. 31, 2024 | 55,000.00 | 20,900.00 | 63,000.00 | | 1,175.00 | 1 | 1 | | 5,910.00 | 1 | • | | | | • | The state of the s | 1 | • | 1 | . 145 985 00 |
|---------------------------------------|--|------------------------------------|---|------------------------------|--|---------------------------|-----------------|-------------------------|-----------------------------------|------------------------------|---|--|---------------|--------------------------|---|--|---|---|---|--------------|
| Other Car | | | | | | | (627.38) | | | | | | | (6,500.00) | | | | | | (7.127.38) |
| Received | | 34,100.00 | | | | 7,330.60 | | 4,750.36 | | 7,000.00 | | 14,000.00 | 00.096 | | | | | | | 68 140 96 |
| 2024 Budget Revenue Realized | 55,000.00 | | 63,000.00 | | Appropriate Approximation and the second and the se | 7,330.60 | 627.38 | 4,750,36 | | 7,000.00 | | 7,000.00 | 00.096 | 6,500.00 | | | | | | 152 168 34 |
| Balance Jan. 1, 2024 | | 55,000.00 | • | 1 | 1,175.00 | ŧ | | | 5,910.00 | 1 | . | 7,000.00 | | | | | 1 | | I | 69 085 00 |
| Grant | American Rescue Plan Firefighter Grant | Local Recreation Improvement Grant | Local Recreation Improvement Grant - 2024 | Storm Water Assistance Grant | Water Quality Restoration Grant | Clean Communities Program | Body Armor Fund | Recycling Tonnage Grant | Community Development Block Grant | Distracted Driving Crackdown | Drive Sober Get Pulled Over - Labor Day Crackdown | Drive Sober Get Pulled Over - Year End Crackdown | Cops in Shops | Comcast Technology Grant | | | | | | DAGE TOTALS |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| TENERAL W | TINITO ONTE | CITATIO | | (m amaa) == | | |
|----------------------|-------------------------|---------------------------------------|-----------|-------------|-----------|--------------------------|
| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 69,085.00 | 152,168.34 | 68,140.96 | (7,127.38) | 1 | 145,985.00 |
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| PAGE TOTALS | 69,085.00 | 152,168.34 | 68,140.96 | (7,127.38) | - | 145,985.00 |

| | Sheet 10.1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|----------------------|--|---------------------------------------|-----------|------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 69,085.00 | 152,168.34 | 68,140.96 | (7,127.38) | 1 | 145,985.00 |
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| TOTALS | 69,085.00 | 152,168.34 | 68,140.96 | (7,127.38) | 2 | 145,985.00 |

Sheet 10 Totals

| Grant | Balance | Transferred from 2024 Budget Appropriations | from 2024 propriations | Expended | Other | Cancelled | Balance |
|---|--|--|--|------------|-------|-----------|---------------|
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| American Rescue Plan Firefighter Grant | | 55,000.00 | | 54,954,98 | | | 45.02 |
| American Rescue Plan Firefighter Grant | | | | | | | ı |
| Local Match | 435.55 | | | | | | 435.55 |
| Local Recreation Improvement Grant | 20,900.00 | | | 20,900.00 | | | |
| Local Recreation Improvement Grant | | | | | | | |
| Local Match | 5,000.00 | | | | | | 5,000.00 |
| Local Recreation Improvement Grant - 2024 | | | 63,000.00 | 44,370.50 | | | 18,629.50 |
| Local Recreation Improvement Grant - 2024 | | | | | | | - |
| Local Match | | | | | | | 1 |
| Storm Water Assistance Grant | 15,000.00 | | | 12,930.30 | | | 2,069.70 |
| Water Quality Restoration Grant | 1,175.00 | | | | | · · | 1,175.00 |
| Clean Communities Program | 6,418.52 | | 7,330.60 | 3,962.12 | | | 9,787.00 |
| Body Armor Fund | 1,413.84 | 627.98 | | 706.30 | | | 1,335.52 |
| Recycling Tonnage Grant | 32,216.23 | 4,750.36 | | 25,684.44 | | | 11,282.15 |
| Community Development Block Grant | 5,910.00 | | | (1,898.50) | | | 7,808.50 |
| Distracted Driving Crackdown | | 7,000.00 | 7,000.00 | 14,000.00 | | | |
| Drive Sober Get Pulled Over - Labor Day Crackdown | The state of the s | | The state of the s | | | | I |
| Drive Sober Get Pulled Over - Year End Crackdown | 3,920.00 | | | 3,920.00 | | | 1 |
| Cops in Shops | 1 | 00.096 | 17 (18) | 960.00 | | | ž. |
| PAGE TOTALS | 92,389.14 | 68,338.34 | 77,330.60 | 180,490.14 | 1 | ı | 57,567.94 |

Sheet 11

| | TADATA | 4 | CIND GIVE | 2 | | | |
|--------------------------|--------------|--|------------------------------|------------|-------|-----------|---------------|
| Grant | Balance | Transferred from 2024 Budget Appropriations | from 2024 ropriations | Expended | Other | Cancelled | Balance |
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 92,389.14 | 68,338.34 | 77,330.60 | 180,490.14 | 1 | 1 | 57,567.94 |
| Comcast Technology Grant | • | 00.005,9 | | | | | 6,500.00 |
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| PAGE TOTALS | 92,389.14 | 74,838.34 | 77,330.60 | 180,490.14 | | | 64,067.94 |
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Sheet 11.1

| Grant | Balance | Transferred from 2024 Budget Appropriations | from 2024 ropriations | Expended | Other | Cancelled | Balance |
|----------------------|--------------|--|------------------------------|------------|-------|-----------|---------------|
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 92,389.14 | 74,838.34 | 77,330.60 | 180,490.14 | | | 64,067.94 |
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| PAGE TOTALS | 92,389.14 | 74,838.34 | 77,330.60 | 180,490.14 | • | - | 64,067.94 |

Sheet 11.2

| Grant | Balance | I ransterred from 2024 Budget Appropriations | from 2024 | Expended | Other | Cancelled | Balance |
|----------------------|--------------|---|-------------------------------------|------------|-------|-----------|---------------|
| | Jan. 1, 2024 | Budget | Budget Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 92,389.14 | 74,838.34 | 77,330.60 | 180,490.14 | 1 | - | 64,067.94 |
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| TOTALS | 92,389.14 | 74,838.34 | 77,330.60 | 180,490.14 | , | - | 64,067.94 |

Sheet 11 Totals

| | | Transferred from 2024 | from 2024 | | | |
|-----------------------------|--------------|-----------------------|--|----------|-------|---------------|
| Grant | Balance | Budget Appropriations | ropriations | Received | Other | Balance |
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | - | | 4 | | r. | ı |
| Body Armor Replacement Fund | 627.98 | 627.98 | | 902.73 | | 902.73 |
| Comcast Grant | 6,500.00 | 9 | | | | 1 |
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| TOTALS | 7,127.98 | 7,127.98 | - | 902.73 | • | 902.73 |

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|-------------|-----------|
| Balance - January 1, 2024 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | xxxxxxxxxxx | |
| Levy School Year July 1, 2024 - June 30, 2025 | xxxxxxxxxxx | |
| Levy Calendar Year 2024 | xxxxxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2024 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | xxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to | | |

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2024 | xxxxxxxxxx | xxxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxxxx | 109,216.84 |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | xxxxxxxxxx | 1,346,416.00 |
| Levy School Year July 1, 2024 - June 30, 2025 | xxxxxxxxxx | 3,341,175.00 |
| Levy Calendar Year 2024 | xxxxxxxxxx | |
| Paid | 3,193,164.27 | xxxxxxxxx |
| Balance - December 31, 2024 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 257,227.57 | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | 1,346,416.00 | xxxxxxxxxx |
| # Must include unpaid requisitions. | 4,796,807.84 | 4,796,807.84 |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|-------------|------------|
| Balance - January 1, 2024 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | xxxxxxxxxxx | |
| Levy School Year July 1, 2024 - June 30, 2025 | xxxxxxxxx | |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2024 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | xxxxxxxxxx |
| # Must include unpaid requisitions. | | _ |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2024 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | xxxxxxxxxxx | |
| Due County for Added and Omitted Taxes | xxxxxxxxxxx | 6,261.58 |
| 2024 Levy: | xxxxxxxxxx | xxxxxxxxx |
| General County | xxxxxxxxxxx | 1,205,284.68 |
| County Library | xxxxxxxxxxx | 122,069.79 |
| County Health | xxxxxxxxxxx | 70,867.89 |
| County Open Space Preservation | xxxxxxxxxx | 51,278.62 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 2,162.36 |
| Paid | 1,455,762.56 | xxxxxxxxxxx |
| Balance - December 31, 2024 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 2,162.36 | XXXXXXXXXXX |
| | 1,457,924.92 | 1,457,924.92 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|--|--------|-------------|-------------|
| Balance - January 1, 2024 | | xxxxxxxxxx | |
| 2024 Levy: (List Each Type of District Tax Separately - See Foot | inote) | xxxxxxxxxx | xxxxxxxxx |
| Fire - | | xxxxxxxxxx | xxxxxxxxxx |
| Sewer - | ; | xxxxxxxxxx | xxxxxxxxxx |
| Water - | | xxxxxxxxxxx | xxxxxxxxxxx |
| Garbage - | | xxxxxxxxxx | xxxxxxxxx |
| | er er | xxxxxxxxxxx | XXXXXXXXXX |
| | | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | XXXXXXXXXXX |
| Fotal 2024 Levy | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance - December 31, 2024 | | _ | xxxxxxxxxx |
| | | - | _ |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|------------------------|
| Surplus Anticipated | 420,000.00 | 420,000.00 | _ |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxx | xxxxxxxxx | xxxxxxxx |
| Adopted Budget | 496,602.76 | 556,016.39 | 59,413.63 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 77,330.60 | 77,330.60 | - |
| | | | _ |
| | | | _ |
| Total Miscellaneous Revenue Anticipated | 573,933.36 | 633,346.99 | 59,413.63 |
| Receipts from Delinquent Taxes | 40,000.00 | 47,611.36 | 7,611.36 |
| Amount to be Raised by Taxation: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 2,404,983.24 | xxxxxxxxx | xxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxxx | xxxxxxxxx |
| Total Amount to be Raised by Taxation | 2,404,983.24 | 2,453,429.54 | 48,446.30 |
| | 3,438,916.60 | 3,554,387.89 | 115,471.29 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|--------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxx | 7,146,267.88 |
| Amount to be Raised by Taxation | xxxxxxxx | XXXXXXXXXXX |
| Local District School Tax | _ | xxxxxxxxx |
| Regional School Tax | 3,341,175.00 | XXXXXXXXXX |
| Regional High School Tax | _ | xxxxxxxxx |
| County Taxes | 1,449,500.98 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 2,162.36 | xxxxxxxx |
| Special District Taxes | - | XXXXXXXX |
| Municipal Open Space Tax | | XXXXXXXXX |
| Municipal Arts and Culture Tax | | xxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxx | 100,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 2,453,429.54 | XXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | | XXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defining the above allocation would apply to "Non-Budget Revenue" only. | 7,246,267.88 | 7,246,267.88 |

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or Deficit | |
|--|---------------------------------------|--------------|-------------------|--|
| Local Recreation Improvement Grant | 63,000.00 | 63,000.00 | | |
| Drive Sober or Get Pulled Over Grant | 7,000.00 | 7,000.00 | | |
| Clean Communities Program | 7,330.60 | 7,330.60 | | |
| Olean Communico i Togram | 1,000.00 | - 1,000.00 | | |
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| | | - | | |
| PAGE TOTALS I hereby certify that the above list of Chapter 159 insertion | 77,330.60 | 77,330.60 | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| J | | Sheet 17 | | | 3 |
|----------------|---|----------|--|--|---|
| CFO Signature: | ÷ | | | | |
| | | | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| PREVIOUS PAGE TOTALS 77,330.60 | ealized | Excess or Deficit | |
|--------------------------------|--------------|-------------------|--|
| | 77,330.60 | _ | |
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| TOTALS 77,330.60 | | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| | - | 17a Totals | |
|----------------|---|----------------|--|
| CFO Signature: | | | |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

| 2024 Budget As Adopted | | 3,361,586.00 |
|--|--------------|--------------|
| 2024 Budget - Added by N.J.S.A. 40A:4-87 | | 77,330.60 |
| Appropriated for 2024 (Budget Statement Item 9) | | 3,438,916.60 |
| Appropriated for 2024 by Emergency Appropriation (Budget Statement Ite | em 9) | 52,000.00 |
| Total General Appropriations (Budget Statement Item 9) | | 3,490,916.60 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | 3,490,916.60 | |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | | |
| Paid or Charged - Reserve for Uncollected Taxes | | |
| Reserved | | |
| Total Expenditures | | 3,490,664.24 |
| Unexpended Balances Canceled (see footnote) | | 252.36 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | 1 |
|---|------|---|
| 2024 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2024 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|--|---------------------------------------|
| Excess of Anticipated Revenues: | xxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues anticipated | xxxxxxxxx | 59,413.63 |
| Delinquent Tax Collections | xxxxxxxx | 7,611.36 |
| | xxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxx | 48,446.30 |
| Unexpended Balances of 2024 Budget Appropriations | xxxxxxxxx | 252.36 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | 58,452.93 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | XXXXXXXX | |
| Sale of Municipal Assets | and the same of th | · · · · · · · · · · · · · · · · · · · |
| | XXXXXXXXX | 226 004 04 |
| Unexpended Balances of 2023 Appropriation Reserves | XXXXXXXXX | 226,991.04 |
| Prior Years Interfunds Returned in 2024 | XXXXXXXXX | |
| Refund Prior Year Expenditure | | 17,129.84 |
| | | |
| | | |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXX | XXXXXXXXX |
| Balance - January 1, 2024 | 1,346,416.00 | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXX | 1,346,416.00 |
| Deficit in Anticipated Revenues: | XXXXXXXXX | XXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | xxxxxxxxx |
| Delinquent Tax Collections | - | XXXXXXXX |
| | | XXXXXXXXX |
| Required Collection on Current Taxes | - | xxxxxxxx |
| Interfund Advances Originating in 2024 | 74,877.54 | xxxxxxxxx |
| | | |
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| | | · · · · · · · · · · · · · · · · · · · |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 343,419.92 | xxxxxxxxx |
| | 1,764,713.46 | 1,764,713.46 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|-------------------------------------|-----------------|
| PREVIOUS PAGE TOTALS | |
| Other Fees and Permits | 9,910.00 |
| Ramp Permits | 8,765.00 |
| Parking Permits | 2,820.00 |
| Planning Board Applications | 1,250.00 |
| Trash Can Lease | 3,600.00 |
| Metal Recycling | 1,833.00 |
| Tow Yard | 3,580.00 |
| Housing Inspection | 3,895.00 |
| Sale of Municipal Assets | 15,329.11 |
| Polling Place Fee | 765.00 |
| Towing Application | 225.00 |
| Zoning Office | 350.00 |
| Administrative Fee Veterans/Seniors | 343.75 |
| Yacht Club Lease | 450.00 |
| Cardboard Recycling | 321.2 |
| Miscellaneous | 5,015.80 |
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SURPLUS - CURRENT FUND YEAR 2024

| | Debit | Credit |
|--|--------------|--------------|
| 1. Balance - January 1, 2024 | xxxxxxxxx | 1,015,017.20 |
| 2. | xxxxxxxx | |
| 3. Excess Resulting from 2024 Operations | xxxxxxxxx | 343,419.92 |
| 4. Amount Appropriated in the 2024 Budget - Cash | 420,000.00 | xxxxxxxxx |
| Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxxx |
| 6. | | xxxxxxxxx |
| 7. Balance - December 31, 2024 | 938,437.12 | xxxxxxxx |
| | 1,358,437.12 | 1,358,437.12 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

| | <u> </u> | *************************************** |
|--|--|---|
| | | |
| Cash | | 1,526,751.26 |
| Investments | | |
| | | |
| Sub Total | | 1,526,751.26 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 671,576.85 |
| Cash Surplus | | 855,174.4 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 1,262.71 | |
| Deferred Charges # | 82,000.00 | |
| Cash Deficit # | | |
| | | |
| | The same of the sa | |
| | | |
| | | |
| Total Other Assets | | 83,262.7 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | - | 938,437.12 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

| 1. | Amount of Levy as per Duplicate (Analysis) # | | | | \$ | 7,195,89 | 8.38 |
|-------------|---|---|---------------|--------------|--------|-----------|----------|
| | or (Abstract of Ratables) | | | | \$ | | |
| 2. | Amount of Levy - Special District Taxes | | | | \$ | | <u>.</u> |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | | \$ | | |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | | \$ | 10,72 | 23.28 |
| 5b. | Subtotal 2024 Levy \$ Reductions Due to Tax Appeals** \$ Total 2024 Tax Levy | 7,206,621.66 | - - | | \$ | 7,206,62 | 21.66 |
| 6. | Transferred to Tax Title Liens | | | | \$ | | " |
| 7. | Transferred to Foreclosed Property | | | | \$ | | |
| 8. | Remitted, Abated or Canceled | | | | \$ | 12,99 | 9.53 |
| 9. | Discount Allowed | | | | \$ | | |
| 10. | Collected in Cash: In 2023 | | \$ | 76,425.20 | - | | |
| | In 2024* | | \$ | 7,052,342.68 | _ | | |
| | Homestead Benefit Credit | | \$ | | - | | |
| | State's Share of 2024 Senior Citizens and Veterans Deductions Allowed | | \$ | 17,500.00 | - | | |
| | Total To Line 14 | | \$ | 7,146,267.88 | = | | |
| 11. | Total Credits | | | | \$ | 7,159,26 | 67.41 |
| 12. | Amount Outstanding December 31, 2024 | | | | \$ | 47,35 | 54.25 |
| 13. | Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is99.16% | | | | | | |
| <u>Note</u> | e: If municipality conducted Accelerated Tax Sale | or Tax Levy Sa | ale ched | ck herea | nd com | plete she | et 22a. |
| 14. | Calculation of Current Taxes Realized in Cash: | | | | | | |
| | Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ \$ | 7,146,267.88 | - | | |
| | To Current Taxes Realized in Cash (Sheet 17) | | \$ | 7,146,267.88 | _ | | |
| Note A: | In showing the above percentage the following should be Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections would \$1,049,977.50 divided by \$1,500,000, or .699985. The cobe shown as Item 13 is 69.99% and not 70.00%, nor 69.99. | \$1,049,977.50, d be correct percentage | to | | | | |

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

| (1) Utilizing Accelerated Tax Sale | |
|---|--------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 7,146,267.88 |
| LESS: Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 7,146,267.88 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 7,206,621.66 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 99.16% |
| | |
| | |
| (2) Utilizing Tax Levy Sale | |
| Total of Line 10 Collected in Cash (sheet 22) | \$ 7,146,267.88 |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 7,146,267.88 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 7,206,621.66 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 99.16% |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2024 | xxxxxxxxx | xxxxxxxxx |
| Due From State of New Jersey | 950.01 | xxxxxxxx |
| Due To State of New Jersey | xxxxxxxxx | |
| 2. Senior Citizens Deductions Per Tax Billings | 3,000.00 | xxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 14,000.00 | xxxxxxxxx |
| 4. Deductions Allowed By Tax Collector | 750.00 | xxxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023) | | |
| 6. — —————————————————————————————————— | | |
| 7. Deductions Disallowed By Tax Collector | xxxxxxxx | 250.00 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023) | xxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxx | 17,187.30 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2024 | xxxxxxxx | xxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 1,262.71 |
| Due To State of New Jersey | _ | xxxxxxxxxx |
| | 18,700.01 | 18,700.01 |

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

| Line 2 | 3,000.00 |
|----------------------|-----------|
| Line 3 | 14,000.00 |
| Line 4 | 750.00 |
| Sub - Total | 17,750.00 |
| Less: Line 7 | 250.00 |
| To Item 10, Sheet 22 | 17,500.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit |
|---|------------|-----------|
| Balance - January 1, 2024 | xxxxxxxxx | _ |
| Taxes Pending Appeals | xxxxxxxxx | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | xxxxxxxxxx | xxxxxxxx |
| Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | xxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | xxxxxxxxxx | |
| | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation | | xxxxxxxxx |
| (Portion of Appeal won by Municipality, including Interest) | | xxxxxxxx |
| | | |
| Balance - December 31, 2024 | - | xxxxxxxxx |
| Taxes Pending Appeals* | xxxxxxxxx | xxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxxx | xxxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024 | _ | - |
| Signature of Tax Collector | | |
| License # Date | | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|---|-----------------|-----------|-------------|
| 1. Balance - January 1, 2024 | | 51,692.07 | xxxxxxxxx |
| A. Taxes | 51,692.07 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | | xxxxxxxxx | xxxxxxxx |
| 2. Canceled: | ~ | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | xxxxxxxxx | 4,080.71 |
| B. Tax Title Liens | | xxxxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | xxxxxxxxx | |
| B. Tax Title Liens | | xxxxxxxxx | |
| 4. Added Taxes | | | xxxxxxxx |
| 5. Added Tax Title Liens | | | xxxxxxxxx |
| 6. Adjustment between Taxes (Other than Current Year) and T | ax Title Liens; | xxxxxxxx | |
| A. Taxes - Transfers to Tax Title Liens | | xxxxxxxxx | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | xxxxxxxxx |
| 7. Balance Before Cash Payments | | xxxxxxxxx | 47,611.36 |
| 8. Totals | | 51,692.07 | 51,692.07 |
| 9. Balance Brought Down | | 47,611.36 | xxxxxxxxx |
| 10. Collected: | 9 | xxxxxxxxx | 47,611.36 |
| A. Taxes | 47,611.36 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | <u> </u> | xxxxxxxxx | xxxxxxxx |
| 11. Interest and Costs - 2024 Tax Sale | | | xxxxxxxxx |
| 12. 2024 Taxes Transferred to Liens | | | xxxxxxxxx |
| 13. 2024 Taxes | | 47,354.25 | xxxxxxxxxxx |
| 14. Balance - December 31, 2024 | | xxxxxxxxx | 47,354.25 |
| A. Taxes | 47,354.25 | XXXXXXXXX | xxxxxxxxx |
| B. Tax Title Liens | | xxxxxxxx | xxxxxxxx |
| 15. Totals | | 94,965.61 | 94,965.61 |

| 16. | Percentage of Cash Collections to Adju | usted Amount Outstanding | |
|-----|--|--------------------------|--|
| | (Item No. 10 divided by Item No. 9) is | 100.00% | |

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|--|------------|
| 1. Balance - January 1, 2024 | 13,587.00 | xxxxxxxxxx |
| 2. Foreclosed or Deeded in 2024 | xxxxxxxxx | xxxxxxxx |
| 3. Tax Title Liens | | xxxxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxxx |
| 5A. | in the state of th | xxxxxxxx |
| 5B | xxxxxxxxx | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxxx | |
| 8. Sales | xxxxxxxx | xxxxxxxxx |
| 9. Cash * | xxxxxxxxx | |
| 10. Contract | xxxxxxxxx | |
| 11. Mortgage | xxxxxxxxx | |
| 12. Loss on Sales | xxxxxxxxx | |
| 13. Gain on Sales | in a second seco | XXXXXXXX |
| 14. Balance - December 31, 2024 | xxxxxxxxx | 13,587.00 |
| | 13,587.00 | 13,587.00 |

| | Debit | Credit |
|---|--|----------|
| 15. Balance - January 1, 2024 | | xxxxxxxx |
| 16. 2024 Sales from Foreclosed Property | And the second s | xxxxxxxx |
| 17. Collected* | xxxxxxxxx | |
| 18. | xxxxxxxxx | |
| 19. Balance - December 31, 2024 | xxxxxxxx | - |
| | _ | - |

MORTGAGE SALES

| | Debit | Credit |
|---|-----------|-----------|
| 20. Balance - January 1, 2024 | | xxxxxxxx |
| 21. 2024 Sales from Foreclosed Property | | xxxxxxxxx |
| 22. Collected* | XXXXXXXXX | |
| 23. | xxxxxxxxx | |
| 24. Balance - December 31, 2024 | xxxxxxxx | |
| Applying of Sala of Dranastry & | <u>-</u> | |

| Analysis of Sale of Property: *Total Cash Collected in 2024 | \$ | | - |
|--|----|------|---|
| Realized in 2024 Budget | | | |
| To Results of Operation (Sheet 1 | 9) | | - |

DEFERRED CHARGES - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2023 per Audit | Amount in 2024 <u>Budget</u> | Amount Resulting from 2024 | Balance as at Dec. 31, 2024 |
|---|--------------------------------------|------------------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization - Municipal* | Report \$ | _\$\$ | | |
| Emergency Authorization - Schools | \$ | _\$\$ | | · - |
| Overexpenditure of Appropriations | _\$ | _\$\$ | \$ | |
| | \$ | \$\$ | \$ | |
| | \$ | \$ \$ | \$ | |
| | \$ | \$ \$ | \$ | |
| | \$ | \$ \$ | \$ | |
| | \$ | \$ \$ | \$ | |
| | \$ | \$\$ | \$ | |
| TOTAL DEFERRED CHARGES | \$ | _\$\$ | 52,000.00 \$ | 52,000.00 |

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | \$_ | |
| 2. | | \$ | |
| 3. | | \$ | |
| 4. | | \$ | |
| 5. | | \$ | |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | On Account of | Date Entered | <u>Amount</u> | in Budget of <u>Year 2024</u> |
|----------|--------------------|---------------|--------------|---------------|-------------------------------|
| 4 | | | | \$ | |
| 1. 2. | | | | \$ | VA |
| 3. | | A | | \$ | |
| 4. | | | | \$ | |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

| | | d Dec. 31, 2024 iion | 30,000.00 | ı | 1 | • | | | | • | 1 | The state of the s | 00000 |
|------------|---------------|------------------------------|---------------------|----------|--|---|--|--|--|---|---|--|--------|
| REDUCED IN | 2024 | Canceled By Resolution | | <u> </u> | Month control of the desired or control or control of the desired or control of the desired or control of the desired or control o | | | | | | | | |
| RE | | By 2024 Budget | | | | | | | | | | | - |
| | Balance | Dec. 31, 2023 | 40,000.00 | | | | | | | | | | 40000 |
| | Not Less Than | 1/5 of Amount Authorized* | 10,000.00 | | | | | | | | | | 40.000 |
| | Amount | Authorized | 50,000.00 | | | | | | | | | | 0000 |
| | Purpose | | Revaluation Program | | | | | | | | | | C T T |
| | Date | | 6/8/2022 | | | | | | | | | - | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page Icovello@pinebeachnj.gov

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| | φ | 2024 | | • | 1 | 1. | ī | 1 | 1 | T. | 1 | ì | Į | | 1 | |
|------------|---------------|------------------------------|--|--|--|----|---|--|---|----|---|---|---|--|---|---|
| | Balance | Dec. 31, | AMM reter of Workship | | | | | | | | | | | | | |
| ED IN | | Canceled By Resolution | | | | | | | | | | | | | | - |
| REDUCED IN | 2024 | By 2024 Budget | | | | | | | | | | | | | | |
| | Balance | Dec. 31, 2023 | The state of the s | the state of the s | | | | 1. 1. | | | | | | | | |
| | Not Less Than | 1/3 of Amount Authorized* | | | | | | | | | | | | | | |
| | Amonut | Authorized | A CONTRACT OF THE CONTRACT OF | The state of the s | | | | The state of the s | | | | | | | | |
| | Purpose | | | | | | | | | | | | | | | |
| | Date | | Carry Committee | | The second secon | | | | | | | | | The state of the s | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page * Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

| | Debit | Credit | 2025 Debt Service |
|--|------------|------------|-------------------|
| Outstanding - January 1, 2024 | xxxxxxxx | 261,781.54 | |
| Issued | xxxxxxxxx | | |
| Paid | 62,767.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | 199,014.54 | xxxxxxxxx | |
| | 261,781.54 | 261,781.54 | |
| 2025 Bond Maturities - General Capital Bonds | | | \$ 64,542.17 |
| 2025 Interest on Bonds* | | | |
| ASSESSMENT SER Outstanding - January 1, 2024 | XXXXXXXXX | | |
| Outstanding - January 1, 2024 | xxxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | XXXXXXXX | |
| | | | |
| - And the state of | | | |
| Outstanding - December 31, 2024 | _ | XXXXXXXXX | |
| | - | - | |
| 2025 Bond Maturities - Assessment Bonds | | | \$ |
| 2025 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 4,915.66 |

LIST OF BONDS ISSUED DURING 2024

| | | Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---------|---------------|---------------|------------------|------------------|
| | | | | | | |
| | | | | | | |
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| 2 | | | | | | |
| | | renth . | | | | |
| | | | <u> </u> | | | |
| | | 1 | | | | |
| | | Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN

| | Debit | Credit | 2025 Debt Service |
|--|--|---------------|-------------------|
| Outstanding - January 1, 2024 | xxxxxxxxx | 589,497.47 | |
| Issued | ××××××××××××××××××××××××××××××××××××××× | | |
| Paid | 113,660.40 | xxxxxxxx | |
| Refunded | and the state of t | | |
| | | | |
| Outstanding - December 31, 2024 | 475,837.07 | xxxxxxxxx | |
| | 589,497.47 | 589,497.47 | |
| 2025 Loan Maturities | | \$ 115,944.98 | |
| 2025 Interest on Loans | | | \$ 8,939.89 |
| Total 2025 Debt Service for Green Acres Loan | \$ 124,884.87 | | |
| USDA LO | | | |
| Outstanding - January 1, 2024 | xxxxxxxx | 534,642.63 | |
| Issued | xxxxxxxxx | | |
| Paid | 9,536.22 | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | 525,106.41 | xxxxxxxxx | |
| | 534,642.63 | 534,642.63 | |
| 2025 Loan Maturities | | | \$ 9,872.92 |
| 2025 Interest on Loans | | | \$ 18,293.08 |
| Total 2025 Debt Service for USDA Loan | | | \$ 28,166.00 |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate | |
|---------|---------------|---------------|------------------|------------------|--|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | · | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | - | _ | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|--|--|-------------------|
| Outstanding - January 1, 2024 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | required programmers | | |
| | | | |
| Outstanding - December 31, 2024 | - | xxxxxxxxx | |
| | - | - | |
| 2025 Loan Maturities | \$ | | |
| 2025 Interest on Loans | \$ | | |
| Total 2025 Debt Service for Loan | - | | |
| LOAN | | | |
| Outstanding - January 1, 2024 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | and displayed an | xxxxxxxxx | |
| | | | |
| | | THE PROPERTY OF THE PROPERTY O | |
| Outstanding - December 31, 2024 | _ | xxxxxxxx | 1 |
| | | |] |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate | |
|---------|---------------|---------------|------------------|------------------|--|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | · | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | - | _ | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|--|------------|-------------------|
| Outstanding - January 1, 2024 | xxxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | XXXXXXXXX | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | <u></u> | xxxxxxxxx | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | \$ - | | |
| LOAN | | · | |
| Outstanding - January 1, 2024 | xxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | and a second sec | | |
| | | | |
| Outstanding - December 31, 2024 | - | xxxxxxxxxx | |
| | - | | . |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---|---------------|---------------|------------------|
| | | | | |
| | - | | | |
| | | | | |
| | A manufactura and a second and | | | |
| | | | | |
| | . : | | | |
| | | | | |
| | | - | | |
| Total | _ | _ | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2025 Debt | t Service |
|---|---------------|---|-----------|-----------|
| Outstanding - January 1, 2024 | xxxxxxxxxx | | | |
| Paid | | xxxxxxxxx | | |
| | | Romaning and American | | |
| | | data da | | |
| Outstanding - December 31, 2024 | - | xxxxxxxx | | |
| | - | | | |
| 2025 Bond Maturities - Term Bonds | | \$ | | |
| 2025 Interest on Bonds | • | \$ | | |
| Outstanding - January 1, 2024 Issued | xxxxxxxxx | | | |
| | xxxxxxxxxx | 1 | 1 | |
| Paid | XXXXXXXXX | | | |
| raiu | | XXXXXXXXX | -1 | |
| | | | 1 | |
| Outstanding - December 31, 2024 | _ | xxxxxxxx | - | |
| | - | - | | |
| ر 2025 Interest on Bonds | | \$ | 1 | |
| 2025 Bond Maturities - Term Bonds | | | \$ | |
| Total "Interest on Bonds - Type I School Debt Servi | ce" (*Items) | | \$ | _ |
| | | UDING 2024 | | |
| LIST OF BOND | 2025 Maturity | Amount Issued | Date of | Interes |
| Purpose | 2020 Maturity | Amount issued | Date of | 11116163 |

| Purpose | 2025 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | 1 | | |

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | outstanding ec. 31, 2024 | 2025 Interest Requirement |
|----|---|-----------------------------|---------------------------------------|
| 1. | Emergency Notes | \$ \$_ | |
| 2. | Special Emergency Notes | \$ \$_ | |
| 3. | Tax Anticipation Notes | \$ \$_ | |
| 4. | Interest on Unpaid State & County Taxes | \$ \$ | · · · · · · · · · · · · · · · · · · · |
| 5. | | \$ \$_ | |
| 6. | | \$ \$_ | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Interest Computed to | (Insert Date) | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | | | | |
|---|---------------------------|------------------------------|--|---|------------------------------------|--|--|------------------------------------|---|---|--|--|--|--------------|
| | lequirements | For Interest** | 4,387.78 | 5,484.72 | 4,976.14 | 11,647.56 | 6,532.68 | 6,781.11 | 9,373.89 | 16,952.78 | | | | 66,136.66 |
| | 2025 Budget Requirements | For Principal | 33,889.00 | 9,103.00 | 9,653.00 | 12,603.00 | 11,298.08 | 4,976.58 | | | | | | 81,522.66 |
| | Rate | Interest | 4.0000% | 4.0000% | 4.0000% | 4,0000% | 4.0000% | 4.0000% | 4.0000% | 4.0000% | | | | |
| | Date of | Maturity | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | 10/22/25 | | | | |
| | Amount of Note | Outstanding Dec. 31, 2024 | 110,000.00 | 137,500.00 | 124,750.00 | 292,000.00 | 163,772.00 | 170,000.00 | 235,000.00 | 425,000.00 | | | | 1,658,022.00 |
| | Original Date of | lssue* | 11/2/2017 | 11/1/2018 | 10/31/2019 | 10/29/2020 | 10/28/2021 | 10/27/2022 | 10/25/2023 | 5/8/2024 | | | | |
| | Original Amount | | 305,000.00 | 355,000.00 | 162,750.00 | 365,500.00 | 188,000.00 | 170,000.00 | 235,000,00 | 448,000,00 | | | | 2,229,250.00 |
| 4 | Title or Purpose of Issue | | 17-08 Acquisition of Trucks and Refuse Container | 18-02 Improvements to Riverside Drive from Hillsi | 19-06 Various Capital Improvements | 20-08 Purchase of Equipment and the New Jersey | 21-06 Reconstruction of Cedar/Monmouth Ave & A | 22-04 Various Capital Improvements | 23-02 Improvement of Roadways and Acquisition | 24-02 Improvement of Roadways and Acquisition | | | | Page Totals |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33

All notes with an original date of Issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date of | Rate of | 2025 Budget Requirements | Requirements | Interest Computed to |
|---------------------------|--------------------|--|------------------------------|--|------------|--------------------------|----------------|-------------------------|
| | lssned | lssue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest** | (Insert Date) |
| PREVIOUS PAGE TOTALS | 2,229,250.00 | | 1,658,022.00 | | | 81,522.66 | 66,136.66 | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | Andreas de la companya del la companya de la compan | | | | |
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| | | Street of the st | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 2,229,250.00 | | 1,658,022.00 | | | 81,522.66 | 66,136.66 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled. "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement,

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Interest | (Insert Date) | | | | | | | | |
|-----------------------------|------------------------------|----------------------|--|--|--|--|--|--|--------------|
| equirements | For Interest** | 66,136.66 | | | | | | | 66,136.66 |
| 2025 Budget Requirements | For Principal | 81,522.66 | | | | | | | 81,522.66 |
| Rate | Interest | | | | | | | | |
| Date | Maturity | | | | | | | | |
| Amount | Outstanding Dec. 31, 2024 | 1,658,022.00 | | | | | | | 1,658,022.00 |
| Original | lssue* | | | | | | | | |
| Original | penssi | 2,229,250.00 | | | | | | | 2,229,250.00 |
| Title or Directed of Icelia | | PREVIOUS PAGE TOTALS | | | | | | | PAGE TOTALS |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be refired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| | | | | | | in demonstration of the second | , in the state of | |
|---------------------------|--------------------|---------------------|------------------------------|------------|--|--|---|-------------------------|
| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date of | Rate of | 2025 Budget Requirements | Requirements | Interest Computed to |
| | penssl | lssue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest** | (Insert Date) |
| | | | | | THE PROPERTY OF THE PROPERTY O | Attendant Market and Attendant Atten | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4. | | | | | | | | |
| 2 | | | | | | | | |
| 9 | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 6 | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | ı | ı | | 1 | 1 | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Amount 2025 Budget Requirements 1. Doc. 31, 2024 For Principal For Interest/Fees 2. 9. For Principal For Interest/Fees 6. 6. For Principal For Interest/Fees 7. 7. For Principal For Interest/Fees 9. 7. For Interest/Fees For Interest/Fees 10. 10. For Interest/Fees 11. 12. For Interest/Fees 12. 13. For Interest/Fees 13. 14. For Interest/Fees 14. Total For Interest/Fees | | | er frankligt der stelle er | |
|--|----|--|----------------------------|--|
| Dec. 31, 2024 For Principal Fo | | Amount Lease Obligation Outstanding | 2025 Budget | Requirements |
| Total | | Dec. 31, 2024 | For Principal | For Interest/Fees |
| Total | | | | |
| Total | ζ. | | | |
| Total | 3. | | | |
| Total | 4 | | | |
| | | ī | 1 | The state of the s |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose, Do | Balance - January 1, 2024 | nary 1, 2024 | 2024 | Other | Expended | Authorizations | Balance - December 31, 2024 | mber 31, 2024 |
|--|-----------------------------|-------------------------|--|-------|--|----------------|-----------------------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | - | Canceled | Funded | Unfunded |
| 01-05 Acq of Land/Rights in Land to implement | | | | | | | | |
| the Storm Water/Water Quality Management Plan | 5,000.00 | 32,900.00 | | | | | 5,000.00 | 32,900.00 |
| 02-09 Improvement of Real Property (Supplemental) | 38,048.13 | | | | | | 38,048.13 | |
| 05-07 Develpoment of Vista Park Along Waterfront | | 7,000.00 | | | | | | 7,000.00 |
| 06-09 Various Capital Improvements | 13,679,48 | 66,500,00 | | | | | 13,679.48 | 66,500.00 |
| 07-02 Various Capital Improvements | | 136,149.53 | | | | | | 136,149.53 |
| 08-07 Various Capital Improvements | | 20,050,00 | | | | | | 20,050.00 |
| 09-02 Various Capital Improvements | 23,788.59 | | | | | | 23,788.59 | r |
| 9 09-07 Acq of Land & Municiapl Facility Improv | 7,096.10 | | | | | | 7,096.10 | 1 |
| 4 10-08 Various Capital Improvements | 33,103.08 | 14,000.00 | | | | | 33,103.08 | 14,000.00 |
| 9 11-05 Various Capital Improvements | 3,045.12 | 21,500.00 | | | | | 3,045.12 | 21,500.00 |
| 13-06 Waterfront Public Land | | 77,406.55 | | | | | | 77,406.55 |
| 13-10 Various Captial Improvements | | 219,517,25 | | | | | 195,517.25 | 24,000.00 |
| 15-07 Various Capital Improvements | 51,015.20 | | Annual Control of the | | | | 51,015.20 | T |
| 17-05 Station Ave Sidewalk Improvements | 2,867,00 | | Avenue de la companya | | | | 2,867.00 | |
| 17-08 Acq of Trucks & Refuse Containers | | 8,950.75 | | | | | | 8,950.75 |
| 18-02 Improv to Riverside Dr from Hillside Ave to Midland Ave | d Ave | 132,615.62 | | | and the state of t | | | 132,615.62 |
| 18-04 Purchase of 4WD Police Vehicle & Equip | 321.25 | | | | | | 321.25 | |
| The state of the s | | | | | | | | |
| Page Total | 177,963.95 | 736,589.70 | Ţ | • | ı | 1 | 373,481.20 | 541,072.45 |
| Place an * hefore each item of "Improvement" which represents a funding or refunding of an emergency authorization | ts a funding or refunding o | f an emergency authoriz | ation | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 | uary 1, 2024 | 2024 | Other | Expended | Authorizations | Balance - December 31, 2024 | mber 31, 2024 |
|---|----------------------------|-------------------------|----------------|-------|------------|----------------|-----------------------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | - | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 177,963.95 | 736,589.70 | a a | | 1 | ı | 373,481.20 | 541,072.45 |
| 19-06 Various Capital Improvements | | 58,196.98 | | | | | | 58,196.98 |
| 20-07 Improvements to Avon Pier/Cedar Pavilion and Re | 41,569.66 | | | | 12,110.84 | | 29,458.82 | 1 |
| 20-08 Purchase of Equip and the New Jersey Ave Improvement | vement | 55,773.87 | | | | | | 55,773.87 |
| 21-06 Reconstruction of Cedar/Monmouth Ave & Acquisition of Equip | ition of Equip | 90,525.32 | | | | | | 90,525.32 |
| 22-04 Various Capital Improvements | | 66,793.84 | | | (84.00) | | | 66,877.84 |
| 23-02 Improvement of Roadways and Acquisition of Equipment | lipment | 110,327.58 | | | 24,506.99 | | | 85,820.59 |
| 24-02 Improvement of Roadways and Acquisition of Equipment | ipment | | 837,645.00 | | 782,304.36 | | | 55,340.64 |
| | | | | | | | | |
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| 35.1 | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 219,533.61 | 1,118,207.29 | 837,645.00 | - | 818,838.19 | _ | 402,940.02 | 953,607.69 |
| Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization. | its a funding or refunding | of an emergency authori | zation. | | | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| orizations anceled Funded Unfunded |
|--|
| Expended Authorizations Canceled |
| Other |
| 2024 Authorizations |
| Unfunded |
| Funded Unfunde |
| Specify each authorization by purpose. Do not merely designate by a code number. |

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 | nary 1, 2024 | 2024 | Other | Expended | Authorizations | Balance - December 31, 2024 | mber 31, 2024 |
|---|---------------------------|-------------------------|----------------|--|------------|--|--|--|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 219,533.61 | 1,118,207.29 | 837,645.00 | | 818,838.19 | _ | 402,940.02 | 953,607.69 |
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| | | | | | | | | |
| | | | | | - | | | |
| | | | | | | | | |
| GRAND TOTALS 219,533.61 1,118,207.29 | 219,533.61 | 1,118,207.29 | 837,645.00 | 1 | 818,838.19 | 1 | 402,940.02 | 953,607.69 |
| Diace an * hefore each item of "Improvement" which represents | s a finding or refinding | of an emergency authori | ı | | | | | |

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|-----------|------------|
| Balance - January 1, 2024 | xxxxxxxxx | 70,561.25 |
| Received from 2024 Budget Appropriation* | xxxxxxxx | 20,000.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | XXXXXXXXX |
| | | XXXXXXXXX |
| | | XXXXXXXXXX |
| | | xxxxxxxxx |
| | | xxxxxxxx |
| | | XXXXXXXXX |
| | | XXXXXXXXX |
| | | XXXXXXXXXX |
| | • | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXX |
| | | xxxxxxxx |
| | | xxxxxxxxx |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 19,000.00 | XXXXXXXXXX |
| , | 13,333133 | XXXXXXXXX |
| Balance - December 31, 2024 | 71,561.25 | XXXXXXXXX |
| | 90,561.25 | 90,561.25 |

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | xxxxxxxxx | |
| Received from 2024 Budget Appropriation* | xxxxxxxxx | |
| Received from 2024 Emergency Appropriation* | xxxxxxxxx | |
| | | |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2024 | _ | xxxxxxxxx |
| | _ | _ |

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|---------|------------------------|------------------------------------|------------------------------------|-------------------------------|
| 24-02 | 837,645.00 | 448,000.00 | 19,000.00 | 370,645.00 |
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| | | | | |
| Total | 837,645.00 | 448,000.00 | 19,000.00 | 370,645.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | xxxxxxxxx | 28,617.45 |
| Premium on Sale of Bonds | xxxxxxxxx | 387.09 |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | * |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 2024 Budget Revenue | | xxxxxxxx |
| Balance - December 31, 2024 | 29,004.54 | xxxxxxxx |
| | 29,004.54 | 29,004.54 |

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| Α. | | | | | | | |
|----------------|--------|--|--|--------------|--------------|------------|------------|
| | 1. | Total Tax Levy for Year 2024 was | | | \$7,2 | 206,621.66 | _ |
| | 2. | Amount of Item 1 Collected in 2024 (*) | | \$ | 7,146,267.88 | | |
| | 3. | Seventy (70) percent of Item 1 | | | \$5,0 |)44,635.16 | _ |
| | (*) In | cluding prepayments and overpayments | applied. | | | | |
| | | | Advisor Control Contro | | | | |
| В. | 1. | Did any maturities of bonded obligations | s or notes fall due dur | ing the yea | r 2024? | | |
| | | Answer YES or NO YES | <u>.</u> | | | | |
| | 2. | Have payments been made for all bond December 31, 2024? | led obligations or note | s due on o | r before | | |
| | | Answer YES or NO YES | If answer is "NO" | give details | 3 | | |
| | | NOTE: If answer to Item B1 is YES, the | hen Item B2 must be | answered | | | |
| - | | s the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO | | | | | bonded |
| D. | | | - Av | | | | |
| - | 1. | Cash Deficit 2023 | | | • | \$ | N |
| | 2. | 4% of 2023 Tax Levy for all purposes: | Levy \$ | | = | \$ | 0 |
| | 3. | Cash Deficit 2024 | | | | \$ | N |
| | 4. | 4% of 2024 Tax Levy for all purposes: | Levy – \$ | · . | = | \$ | E |
| <u>—</u> Е. | | <u>Unpaid</u> | 2023 | | 2024 | <u>T</u> | otal |
| | 1. | State Taxes | \$ | \$ | · · | \$ | |
| | 2. | County Taxes | \$ | \$ | 2,162.36 | _\$ | 2,162.36 |
| | 3. | Amounts due Special Districts | | | | | |
| | | | \$ | \$ | | \$ | |
| | 4. | Amount due School Districts for Schoo | | Φ. | 057.007.55 | Ф. | 3E7 007 E7 |
| | | | \$ | \$ | 257,227.57 | _ ა | 257,227.57 |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--|---------------------------------------|
| | | |
| Cash | 413,657.79 | |
| Investments | WATER AND THE STATE OF THE STAT | |
| | | |
| Due from - | | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 11,385.54 | · |
| Liens Receivable | | |
| | | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 27,248.44 |
| Encumbrances Payable | | 3,332.12 |
| Accrued Interest on Bonds and Notes | | 11,799.22 |
| WATER OVERPAYMENTS | | 3,310.47 |
| PREPAID WATER RENTS | | 100,998.78 |
| | | |
| | | |
| | | |
| Subtotal - Cash Liabilities | | 146,689.03 |
| Reserve for Consumer Accounts and Lien Receivable | | 11,385.54 |
| | | · · · · · · · · · · · · · · · · · · · |
| Fund Balance | | 266,968.76 |
| | | |
| Total | 425,043.33 | 425,043.33 |

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|------------|
| CAPITAL SECTION: | | |
| Est. Proceeds Bonds and Notes Authorized | 242,250.00 | XXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 242,250.00 |
| CASH | 250,306.98 | |
| · | | |
| DUE FROM CURRENT FUND | | |
| FIXED CAPITAL: | | |
| COMPLETED | 1,903,718.34 | |
| AUTHORIZED AND UNCOMPLETED | 1,817,972.00 | |
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| | | |
| PAGE TOTALS | 4,214,247.32 | 242,250.00 |

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|--|---|
| PREVIOUS PAGE TOTALS | 4,214,247.32 | 242,250.00 |
| | and the second s | |
| | | * |
| | | |
| | | |
| BONDS PAYABLE | | 420,000.00 |
| LOANS PAYABLE | | 519,471.56 |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | 619,000.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 59,962.13 |
| UNFUNDED | | 326,649.6 |
| CONTRACTS PAYABLE | | 6,873.49 |
| ENCUMBRANCES | | |
| DUE TO WATER OPERATING | | <u> </u> |
| RESERVE FOR AMORTIZATION | the state of the s | 1,550,496.78 |
| RESERVE FOR DEFERRED AMORTIZATION | Market property and the state of the state o | 370,472.00 |
| RESERVE FOR DEBT SERVICE | Appropriate and the second sec | |
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| | | . : . |
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| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | _ |
| CAPITAL IMPROVEMENT FUND | | 66,500.0 |
| CAPITAL FUND BALANCE | | 32,571.7 |
| | 4,214,247.32 | 4,214,247.3 |

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|---|---|---|
| CASH | | |
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| ASSESSMENT NOTES | | _ |
| ASSESSMENT SERIAL BONDS | | _ |
| FUND BALANCE | | _ |
| | | |
| | | |
| TOTALS (Do not around, add additional about | - | |

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| | Balance | De | XXXXXXXX | 1 | | 1 | XXXXXXXX | 1 | | 1 | | XXXXXXXX | ī | 1 | 1 | 1 | |
|------------|----------------------------------|-----------------------------|--------------------------------|---|--|---|---|---|--|-------------------|---------------|---------------------------|--|---|---|---|--|
| | | Disbursements | XXXXXXXX | | Propriessos programma appropries programma and programma a | | XXXXXXXXX | | | | | XXXXXXXX | | | | • | |
| | | | XXXXXXXX | | | | XXXXXXXX | | | | | XXXXXXXX | | | | | |
| | | | XXXXXXXX | | | | XXXXXXXX | | | | | XXXXXXXX | | | | _ | |
| | CEIPTS | | XXXXXXXX | | ermernende vorweret de den der printer de des des des des des des des des des | | XXXXXXXX | | | | | XXXXXXXX | | | | 1 | |
| | RECE | Operating Budget | XXXXXXXX | | | | XXXXXXXX | | | | | XXXXXXXX | | | | • | TO STATE OF THE PARTY OF THE PA |
| | | Assessments and Liens | XXXXXXXXX | | THE REAL PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY OF T | | ххххххххх | | | | | XXXXXXXX | | | | 1 | |
| - ∥ | Audit Balance | Dec. 31, 2023 | XXXXXXXX | | | | XXXXXXXX | | | | | XXXXXXXX | The state of the s | | | ı | |
| | Title of Liability to which Cash | and Investments are Pledged | Assessment Serial Bond Issues: | | | | Assessment Bond Anticipation Note Issues: | | | Other Liabilities | Trust Surplus | Less Assets "Unfinanced"* | | | | | *Show as red figure |

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|------------|--|-----------------------|
| Operating Surplus Anticipated | 79,000.00 | 79,000.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | and the same of th | _ |
| | | | - |
| Rents | 300,000.00 | 352,141.34 | 52,141.34 |
| | | | - |
| | | | _ |
| | | | |
| Reserve for Debt Service | | | _ |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | xxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | - |
| | | | - |
| Subtotal | 379,000.00 | 431,141.34 | 52,141.34 |
| Deficit (General Budget) ** | | | |
| | 379,000.00 | 431,141.34 | 52,141.34 |

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| OTATEMENT OF BODGET A | ALL INDI MIATIONO | |
|--|-------------------|------------|
| Appropriations: | | xxxxxxxxx |
| Adopted Budget | | 379,000.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 379,000.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 379,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 351,750.63 | |
| Reserved | 27,248.44 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 378,999.07 |
| Unexpended Balance Canceled (See Footnote) | | 0.93 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| | 11 | |
|--|------------|------------|
| Revenue Realized: | xxxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 431,141.34 | |
| Miscellaneous Revenue Not Anticipated | 17,542.19 | |
| 2023 Appropriation Reserves Canceled in 2024 | 43,068.36 | |
| | | |
| | | |
| Total Revenue Realized | | 491,751.89 |
| Expenditures: | xxxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxxx | |
| Paid or Charged | 351,750.63 | |
| Reserved | 27,248.44 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 378,999.07 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 378,999.07 |
| Excess | | 112,752.82 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46) | 112,752.82 | |
| | | |
| Deficit | · | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

| 2023 Appropriation Reserves Canceled in 2024 | 43,068.36 | |
|--|-----------|-----------|
| Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None' | | |
| * Excess (Revenue Realized) | | 43,068.36 |

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxx | 52,141.34 |
| Unexpended Balances of Appropriations | xxxxxxxx | 0.93 |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxx | 17,542.19 |
| Unexpended Balances of 2023 Appropriation Reserves* | xxxxxxxxx | 43,068.36 |
| | | |
| Deficit in Anticipated Revenues | - | xxxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | |
| Excess in Operations - to Operating Surplus | 112,752.82 | xxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | 112,752.82 | 112,752.82 |

OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2024 | xxxxxxxx | 233,215.94 |
| | | |
| Excess in Results of 2024 Operations | xxxxxxxx | 112,752.82 |
| Amount Appropriated in the 2024 Budget - Cash | 79,000.00 | xxxxxxxxx |
| Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXX |
| | | |
| Balance - December 31, 2024 | 266,968.76 | xxxxxxxxx |
| | 345,968.76 | 345,968.76 |

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

| Cash | | 413,657.79 |
|--|-------|------------|
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 413,657.79 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 146,689.03 |
| Operating Surplus Cash or (Deficit in Operating Surplus (| Cash) | 266,968.76 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | <u>-</u> |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGI | ET. | 266,968.76 |

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| Balance Dece | ember 31, 2023 | | \$ | 15,600.00 |
|--------------------|---|---------------|--------------|------------|
| Increased by: R | ents Levied | | \$ | 347,926.88 |
| Decreased by | <i>y</i> : | | | |
| С | collections | \$ 350,982.44 | - | |
| O | verpayments applied | \$1,158.90 | _ | |
| Tı | ransfer to Liens | \$ | _ | |
| 0 | other | \$ | . | |
| | | | \$ | 352,141.34 |
| Balance Dece | ember 31, 2024 | | \$ | 11,385.54 |
| | | | | |
| | | | | |
| | SCHEDULE OF WATER U | TILITY LIENS | | |
| Balance Dece | ember 31, 2023 | | \$ | |
| Increased by: | : | | | |
| | ransfers from Accounts Receivable | \$ | | |
| Р | renalties and Costs | \$ | _ | |
| 0 | Other Control of the | \$ | - | _ |
| Decreased by | y: | | * | |
| | Collections | \$ | _ | |
| | Other | \$ | _ | |
| | | | \$ | |
| Balance Dece | ember 31 2024 | | \$ | _ |

DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| Caused By | Amount Dec. 31, 2023 per Audit Report | Amount in 2024 Budget | Amount Resulting 2024 | Balance as at Dec. 31, 2024 |
|--|---|--|-----------------------------|---|
| Emergency Authorization - Municipal* | \$\$ | | | \$ |
| ja, | <u></u> \$\$ | \$ | | \$ |
| | \$\$ | \$ | | - |
| | \$\$ | \$ | | - |
| | | \$ | | \$ |
| Deficit in Operations | \$\$ | \$ | | \$ |
| Total Operating | \$\$ | \$ | · | \$ |
| | \$\$ | \$ | | \$ |
| · | | \$ | | \$ |
| Total Capital | \$ - \$ | - \$ | | \$ - |
| *Do not include items funded or EMERGENCY AUTHO | | N.J.S.A. 40A:4- | | |
| *Do not include items funded or EMERGENCY AUTHO | RIZATIONS UNDER | N.J.S.A. 40A:4- | | |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR RED Date 1. | RIZATIONS UNDER | N.J.S.A. 40A:4- J.SA 40A:2-3 O | R N.J.S.A. 40A:2 | 2-51 |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR RED Date 1 2 | RIZATIONS UNDER | N.J.S.A. 40A:4- J.SA 40A:2-3 O | R N.J.S.A. 40A:2 | 2-51 <u>Amount</u> \$ |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR RED Date 1 2 3 | RIZATIONS UNDER | N.J.S.A. 40A:4- J.SA 40A:2-3 O | R N.J.S.A. 40A:2 | 2-51 <u>Amount</u> |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR REI Date 1. 2. 3. 4. | RIZATIONS UNDER | N.J.S.A. 40A:4- J.SA 40A:2-3 O | R N.J.S.A. 40A:2 | 2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR RED Date 1 2 3 | RIZATIONS UNDER | N.J.S.A. 40A:4- J.SA 40A:2-3 O | R N.J.S.A. 40A:2 | 2-51 <u>Amount</u> \$ \$ |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR RED Date 1. 2. 3. 4. 5. JUDGMENTS ENTI | RIZATIONS UNDER N. FUNDED UNDER N. ERED AGAINST MU | N.J.S.A. 40A:4- J.SA 40A:2-3 O Purpose | ND NOT SATIS | Amount Appropriated fine Budget of |
| *Do not include items funded of EMERGENCY AUTHOR FUNDED OR REI Date 1 2 3 4 5 In Favor of | RIZATIONS UNDER N. FUNDED UNDER N. ERED AGAINST MU On Account of | JNICIPALITY A | ND NOT SATIS | Amount Amount S S S S S S S S S S S S S |
| EMERGENCY AUTHOR FUNDED OR RED Date 1 2 3 4 5 In Favor of 1 2 1 2 3 4 5 In Favor of | RIZATIONS UNDER N. FUNDED UNDER N. ERED AGAINST MU On Account of | JNICIPALITY A Date Entered \$ 1.5.A. 40A:4-3 O Purpose | ND NOT SATIS | Amount Amount Amount Amount Amount Amount Amount Appropriated for in Budget of |
| EMERGENCY AUTHOR FUNDED OR RED Date 1 2 3 4 5 JUDGMENTS ENTI | RIZATIONS UNDER N. FUNDED UNDER N. ERED AGAINST MU On Account of | N.J.S.A. 40A:4- J.SA 40A:2-3 O Purpose UNICIPALITY A Date Entered \$ | ND NOT SATIS | Amount Amount Amount Amount Amount Amount Amount Appropriated for in Budget of |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount | Not Less Than | Balance | REDUCEI | REDUCED IN 2024 | Balance |
|--|---------|--|--|---------------|-------------------|---------------------------|---------------|
| | - | Authorized | 1/5 of Amount Authorized* | Dec. 31, 2023 | By 2024 Budget | Canceled By Resolution | Dec. 31, 2024 |
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| \$ | Totals | 1 | | 1 | 1 | - | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Debit

2025 Debt Service

Credit

| Outstanding - January 1, 2024 | xxxxxxxxx | | | |
|--|---------------------------------------|---------------|--|------------------|
| Issued | xxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxxx | | |
| Outstanding - December 31, 2024 | _ | xxxxxxxxx | | |
| | | - | | |
| 2025 Bond Maturities - Assessment Bonds | | | \$ | |
| 2025 Interest on Bonds | | \$ | | |
| WATER UTILITY CA | APITAL BONDS | | And Address of the Park of the | |
| Outstanding - January 1, 2024 | xxxxxxxxx | 480,000.00 | | |
| Issued | xxxxxxxx | | | |
| Paid | 60,000.00 | xxxxxxxx | | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2024 | 420,000.00 | XXXXXXXX | | |
| | 480,000.00 | 480,000.00 | | |
| 2025 Bond Maturities - Capital Bonds | | II | \$ 6 | 00.000.00 |
| 2025 Interest on Bonds | | \$ 8,190.00 | | |
| INTEREST ON BONI | DS - WATER UT | TILITY BUDGET | | |
| 2025 Interest on Bonds (*Items) | | \$ 8,190.00 | | |
| Less: Interest Accrued to 12/31/2024 (Trial Balanc | e) | \$ 1,181.25 | | |
| Subtotal | | \$ 7,008.75 | | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ 2,598.75 | | , |
| Required Appropriation 2025 | | | \$ | 9,607.50 |
| | | | | |
| LIST OF BON | DS ISSUED DUE | RING 2024 | | |
| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | 10000 | rate |
| | | | | |
| : | | | | |
| | · · · · · · · · · · · · · · · · · · · | | | |
| | | - | | |
| | · | | <u> </u> | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY CAPITAL BOND LOAN

Debit

2025 Debt Service

Credit

| | Depit | Oredit | 2023 Debt Service |
|---|----------------|---------------|--|
| Outstanding - January 1, 2024 | XXXXXXXX | 555,020.63 | |
| Issued | xxxxxxxxx | | |
| | | | |
| Paid | 35,549.07 | xxxxxxxxx | |
| Outstanding - December 31, 2024 | 519,471.56 | xxxxxxxxx | |
| | 555,020.63 | 555,020.63 | |
| 2025 Loan Maturities | | | \$ 37,576.82 |
| 2025 Interest on Loans | | \$ 28,699.18 | |
| WATER UTILI | TY LOAN | | |
| Outstanding - January 1, 2024 | XXXXXXXXX | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXX | |
| | - | • | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | \$ | |
| | | V-SPV- | |
| INTEREST ON LOA | NS - WATER UT | ILITY BUDGET | 1 |
| 2025 Interest on Loans (*Items) | , and | \$ 28,699.18 | _ |
| Less: Interest Accrued to 12/31/2024 (Trial Balance | ce) | \$ 7,804.98 | |
| Subtotal | - | \$ 20,894.20 | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ 7,044.52 | |
| Required Appropriation 2025 | | | \$ 27,938.72 |
| | | | |
| LIST OF LOA | ANS ISSUED DUR | LING 2024 | |
| Purpose | 2025 Maturity | Amount Issued | Date of Interest Issue Rate |
| | | | 13300 Nate |
| | | | Region and the second s |
| | | | |
| | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

| | Debit | Credit | 2025 Deb | t Service |
|---|---------------|---------------|---------------|------------------|
| Outstanding - January 1, 2024 | xxxxxxxx | | | |
| Issued | xxxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxx | | |
| Outstanding - December 31, 2024 | _ | xxxxxxxxx | | |
| | - | | <u> </u> | |
| 2025 Loan Maturities | | | \$ | |
| 2025 Interest on Loans | | \$ | | |
| WATER UTILIT | ΓΥ LOAN | | | |
| Outstanding - January 1, 2024 | xxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| Paid | | xxxxxxxxx | | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2024 | - | xxxxxxxxx | | |
| | - | - | | |
| 2025 Loan Maturities | | | \$ | |
| 2025 Interest on Loans | | \$ | | |
| | | **** | | , |
| INTEREST ON LOAD | NS - WATER UT | TILITY BUDGET | 1 | |
| 2025 Interest on Loans (*Items) | | \$ - | _ | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance | e) | \$ | - I I | |
| Subtotal | | \$ - | 4 | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ | | |
| Required Appropriation 2025 | | | \$ | |
| | | | | |
| LIST OF LOA | NS ISSUED DUI | RING 2024 | | |
| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | · | | |
| | | | | |
| | - | | | |
| | | | | |
| | _ | _ | | |

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original | Original Date of | Amount of Note | Date | Rate | 2025 | 25 | Interest Computed to |
|---|--|---------------------|---|------------|--|---------------|--------------|-------------------------|
| | lssued | lssue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest | (Insert Date) |
| 1. 19-06 Refurbishing of Water Tower | 47,000.00 | 10/31/2019 | 16,000.00 | 10/22/2025 | 4.00% | 1,621.00 | 638.22 | 10/22/2025 |
| 2. 20-09 Improvements to Water Utility System | 342,000.00 | 4/28/2021 | 315,500.00 | 10/22/2025 | 4.00% | 12,771.00 | 12,584.94 | 10/22/2025 |
| 3. 21-01 Refurbishing of Water Tower | 490,000.00 4/28/2021 | 4/28/2021 | 244,500.00 | 10/22/2025 | 4.00% | 16,897.00 | 9,752.83 | 10/22/2025 |
| 4. 21-07 Acquisition and Installation of a Filter | 45,000.00 | 10/28/2021 | 43,000.00 | 10/22/2025 | 4.00% | 1,552.00 | 1,715.22 | 10/22/2025 |
| 5 | | | | | | | | |
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| CC | | | | | | | | |
| 6 | | | | | | | | |
| TOTAL | 924,000.00 | | 619,000.00 | | | 32,841.00 | 24,691.22 | |

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date | Rate | 20 | 2025 | Interest Computed to |
|---------------------------|--------------------|---------------------|------------------------------|----------|----------|---------------|--------------|-------------------------|
| | penssl | lssue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest | (Insert Date) |
| | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
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| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | 924,000.00 | | 619,000.00 | | | 32,841.00 | 24,691.22 | |

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue". All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

| INTEREST ON NOTES - WATER UTILITY BUDGET | BUDG |)ET |
|--|------|-----------|
| 2025 Interest on Notes | \$ | 24,691.22 |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) | ÷ | 2,812.99 |
| Subtotal | ક | 21,878.23 |
| Add: Interest to be Accrued as of 12/31/2025 | ÷ | 4,595.31 |
| Required Appropriation 2025 | ↔ | 26,473.54 |

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

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|------------------------------|--|--|--|--|---|-----------------|--|--|--|--|--|--|---|--|---|
| (Insert Date) | | | | | | | | | | | | | | | |
| For Interest ** | | | | | | | | | | | | | | | 1 |
| For Principal | | | | | | | | | | | | | | | ī |
| Interest | | | | | | | | | | | | | | | |
| Maturity | | | | | | | | | | | | | | | |
| Outstanding Dec. 31, 2024 | | | | | | | | | | | | | | | Ī |
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| | Issued Issue* Outstanding Maturity Interest For Principal For Interest Dec. 31, 2024 ** | Issued Issue* Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2024 Automated Automate | Issued Issue* Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2024 Maturity Interest For Principal For Interest ** | Issued Issue* Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2024 Maturity Interest For Principal For Interest ** | Issued Issue* Outstanding Maturity Interest For Principal For Interest #** Dec. 31, 2024 #** Dec. 31, 2024 #** The property of the principal For Interest #** The property of the principal For Interest #** The property of the principal For Interest For Interest #** The property of the principal For Interest #** | Issued Issue* | Issued Issued Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2024 Dec. 31, 2024 For Interest For Interest | Issued Issue* Outstanding Maturity Interest For Principal For Interest | Issued Issue* Outstanding Maturity Interest For Principal For Interest | Issued Issue* Outstanding Maturity Interest For Principal For Interest | Interest For Principal For Interest For Principal For Interest For In | Issued Issue* Outstanding Maturity Interest For Principal For Interest | Issued Issue* Outstanding Dec. 31, 2024 Maturity Interest For Principal For Interest *** Dec. 31, 2024 Maturity Interest For Principal For Interest *** For Principal For Interest For Interest For Interest *** For | Issued Issued Issued Ducistanding Maturity Interest For Principal For Interest | Issued Issue* Outstanding Maturity Interest For Principal For Interest For |

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of Issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

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| 2025 Budget Requirements | | | | <u> </u> | | <u> </u> | <u> </u> | | | <u> </u> | <u> </u> | | | <u> </u> | | |
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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| | | | | the state of the s | | | |
|---|---------------------------|-------------------------|----------------|--|-------|-----------------------------|---------------|
| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 | nary 1, 2024 | 2024 | Expended | Other | Balance - December 31, 2024 | nber 31, 2024 |
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Funded | Unfunded |
| 08-06 Improvement of Water Utility Wells | 2,972.00 | | | | | 2,972.00 | |
| 11-06;13-09 Metering System | 56,990.13 | | | | | 56,990.13 | |
| | | | | | | | |
| 21-01 Refurbishing of Water Tower | | 370,610.42 | | 45,060.77 | 7. | | 325,549.65 |
| 21-07 Acquisition and Installation of a Filter for the | Water Utility System | 1,100.00 | | | : | | 1,100.00 |
| | | | | | | | |
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| | | | | | | | |
| PAGE TOTALS | 59,962.13 | 371,710.42 | • | - 45,060.77 | 7 | 59,962.13 | 326,649.65 |
| Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization. | epresents a funding or re | funding of an emergency | authorization. | | | | |

nace an a before each trem or improvement, which represents a tunding or returning or an emergency authorizati

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 | uary 1, 2024 | 2024 | Expended | Other | Balance - December 31, 2024 | mber 31, 2024 |
|--|---------------------------|---|--|--|-------|-----------------------------|--|
| not merely designate by a code number. | Funded | Onfunded | Authorizations | | | Funded | Onfunded |
| EVIOUS PAGE TOTALS | 59,962.13 | 371,710.42 | The state of the s | 45,060.77 | - | 59,962.13 | 326,649.65 |
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| PAGE TOTAL | EO 082 13 | 374 740 43 | | 4E 080 77 | | 50 083 43 | 306 640 RE |

ace an * before each item of "Improvement" which represents a funding or refunding of an emergency auth

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| mber 31, 2024 | Unfunded | 326,649.65 | | | | | | | | | | 326,649.65 | |
|--|--|----------------------|--|--|--|--|-----|--|--|--|--|----------------------------------|------------------------|
| Balance - December 31, 2024 | Funded | 59,962.13 | | | | | | | | | | 59,962.13 | |
| Other | | 7 | | | | | | | | | | 1 | |
| Expended | | 45,060.77 | | | | | | | | | | 45,060.77 | |
| | | | | | | | | | | | | | |
| 2024 | Authorizations | 1 | | | | | | | | | | | o itopication |
| uary 1, 2024 | Unfunded | 371,710.42 | | | | | | | | | | 371,710.42 | and of on one or paint |
| Balance - January 1, 2024 | Funded | 59,962.13 | | | | | | | | | | PAGE TOTALS 59,962.13 371,710.42 | to a finalism or the |
| IMPROVEMENTS Specify each authorization by purpose. Do | not merely designate by a code number. | PREVIOUS PAGE TOTALS | | | | | hea | | | | | PAGE TOTALS | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2024 | nary 1, 2024 | | | | | Balance - Dece | Balance - December 31, 2024 |
|---|---------------------------|------------------------|----------------|---|-----------|--|--|---|
| Specify each authorization by purpose. Do | | | 2024 | | Expended | Other | | |
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 59,962.13 | 371,710.42 | ľ | | 45,060.77 | 1 | 59,962.13 | 326,649.65 |
| | | | * | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | 59,962.13 | 371,710.42 | ı | 1 | 45,060.77 | 1 | 59,962.13 | 326,649.65 |
| Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization. | presents a funding or ref | unding of an emergency | authorization, | | | | | |

ace an * before each item of "Improvement" which represents a funding or refunding of an emergency auth

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose Do | Balance - Jar | Balance - January 1, 2024 | 2024 | Expended | Other | Balance - December 31, 2024 | mber 31, 2024 |
|---|--|---------------------------|--|-----------|--------|-----------------------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | i i | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 59,962.13 | 371,710.42 | I | 45,060.77 | | 59,962.13 | 326,649.65 |
| | - Andread - Andr | | Transfer of the state of the st | | | | |
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| TOTALS | TOTALS 59,962.13 371,710.42 | 371,710.42 | 100 | 45,060.77 | ī | 59,962.13 | 326,649.65 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|--|------------|
| Balance - January 1, 2024 | xxxxxxxxx | 64,000.00 |
| Received from 2024 Budget Appropriation | xxxxxxxxx | 2,500.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | - Territoria | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxxx |
| | | XXXXXXXXXX |
| | | xxxxxxxx |
| | distance and the second | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2024 | 66,500.00 | xxxxxxxxx |
| | 66,500.00 | 66,500.00 |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | xxxxxxxxx | |
| Received from 2024 Budget Appropriation* | xxxxxxxx | |
| Received from 2024 Emergency Appropriation* | xxxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2024 | _ | xxxxxxxx |
| | - | _ |

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2024 or Prior Years |
|---------|------------------------|------------------------------------|--|---|
| | | | | |
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WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

| | Debit | Credit |
|---|--|-----------|
| Balance - January 1, 2024 | xxxxxxxxxx | 32,571.71 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| Miscellaneous | | |
| | | |
| | The state of the s | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxx |
| Appropriation to 2024 Budget Reserve | | xxxxxxxxx |
| Balance - December 31, 2024 | 32,571.71 | xxxxxxxxx |
| | 32,571.71 | 32,571.71 |

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|--|--|---|
| | | |
| Cash | 465,075.09 | |
| Investments | | |
| | | <u> </u> |
| Due from - | | <u> 26. jan 19. j</u> |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 24,988.13 | |
| Liens Receivable | _ | |
| | | |
| | | |
| | , i | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| | | |
| Cash Liabilities: | | en e |
| Appropriation Reserves | | 57,226.06 |
| Encumbrances Payable | | 2,017.85 |
| Accrued Interest on Bonds and Notes | | - |
| SEWER OVERPAYMENTS | | 1,000.00 |
| PREPAID SEWER RENTS | | 55,522.22 |
| | | |
| | A CONTRACTOR OF THE CONTRACTOR | |
| | and the second s | |
| Subtotal - Cash Liabilities | | 115,766.13 |
| Reserve for Consumer Accounts and Lien Receivable | | 24,988.13 |
| The second of th | | 24,900.13 |
| Fund Balance | | 349,308.96 |
| Total | 490,063.22 | 490,063.22 |

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---|---------------------------------------|
| CAPITAL SECTION: | · | |
| Est. Proceeds Bonds and Notes Authorized | 30,000.00 | xxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 30,000.00 |
| CASH | 74,952.78 | |
| | | |
| DUE FROM CURRENT FUND | | |
| FIXED CAPITAL: | | |
| COMPLETED | 3,225,163.51 | · · · · · · · · · · · · · · · · · · · |
| AUTHORIZED AND UNCOMPLETED | 5,000.00 | |
| | | · |
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| | Application | |
| | | |
| PAGE TOTALS | 3,335,116.29 | 30,000.00 |

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|----------------|--------------|
| PREVIOUS PAGE TOTALS | 3,335,116.29 | 30,000.00 |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | |
| LOANS PAYABLE | | _ |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 2,445.00 |
| UNFUNDED | | - |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | |
| DUE TO WATER OPERATING | | |
| RESERVE FOR AMORTIZATION | | 3,200,163.51 |
| RESERVE FOR DEFERRED AMORTIZATION | | 5,000.00 |
| RESERVE FOR DEBT SERVICE | | |
| RESERVE FOR REPLACEMENT FUND | | 69,050.00 |
| | | |
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| | and the second | |
| | | |
| | | |
| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL IMPROVEMENT FUND | | 25,000.00 |
| CAPITAL FUND BALANCE | | 3,457.78 |
| | | |
| TOTALS | 3,335,116.29 | 3,335,116.29 |

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

| Title of Account | Debit | Credit |
|-------------------------|--|----------|
| CASH | | |
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| | And the state of t | |
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| ASSESSMENT NOTES | | |
| ASSESSMENT SERIAL BONDS | | |
| FUND BALANCE | | <u> </u> |
| | | |
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ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| | FL | FLEDGED 10 | LIABIL | IIIES AND SI | SUKFLUS | | | |
|---|------------------|-----------------------|---------------------|--------------|-----------|----------|---------------|---------------|
| Title of Liability to which Cash | Audit Balance | | RECI | RECEIPTS | | | | Balance |
| and Investments are Pledged | Dec. 31, 2023 | Assessments and Liens | Operating Budget | | | | Disbursements | Dec. 31, 2024 |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | ххххххххх |
| | | | | | | | | ı |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | 1 |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | 1 |
| | | | | | | | | |
| | | | | | | | | 1 |
| | | | | | | | | 1 |
| Other Liabilities | | | | | | | | • |
| Trust Surplus | | | | | | | | 1 |
| Less Assets "Unfinanced"* | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | • |
| | | | | | | | | 1 |
| | | | | | | | | 1 |
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| | ı | - | 1 | 1 | * | - | ı | _ |
| *Show as red figure | | | | | | | | |

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|--|--|-----------------------|
| Operating Surplus Anticipated | 62,000.00 | 62,000.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | |
| | e de la constanta de la consta | | |
| Rents | 391,000.00 | 411,392.66 | 20,392.66 |
| | | - Andrews - Andr | _ |
| Miscellaneous | 3,000.00 | 15,868.84 | 12,868.84 |
| | To the same state of the same | | |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | xxxxxxxxx | xxxxxxxxx | xxxxxxxx |
| | | | |
| | | | _ |
| Subtotal | 456,000.00 | 489,261.50 | 33,261.50 |
| Deficit (General Budget) ** | | | _ |
| | 456,000.00 | 489,261.50 | 33,261.50 |

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| STATEMENT OF BUDGET | AFFROFRIATIONS | *** |
|--|---------------------------------------|------------|
| Appropriations: | · · · · · · · · · · · · · · · · · · · | xxxxxxxxxx |
| Adopted Budget | | 456,000.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 456,000.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 456,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 398,730.77 | |
| Reserved | 57,226.06 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 455,956.83 |
| Unexpended Balance Canceled (See Footnote) | | 43.17 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| Revenue Realized: | xxxxxxxxx | |
|--|------------|------------|
| Budget Revenue (Not Including "Deficit (General Budget)") | 489,261.50 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2023 Appropriation Reserves Canceled in 2024 | 67,294.87 | |
| Cancellation of Accrued Interest | 4,914.33 | |
| | | |
| Total Revenue Realized | | 561,470.70 |
| Expenditures: | xxxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 398,730.77 | |
| Reserved | 57,226.06 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 455,956.83 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 455,956.83 |
| Excess | | 105,513.87 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46) | 105,513.87 | |
| (20000 III Operations Onoce 40) | 100,010.07 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | _ | |
| Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

| 2023 Appropriation Reserves Canceled in 2024 | 67,294.87 | |
|--|-----------|-----------|
| Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None' | | |
| * Excess (Revenue Realized) | | 67,294.87 |

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxx | 33,261.50 |
| Unexpended Balances of Appropriations | xxxxxxxx | 43.17 |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxxx | |
| Unexpended Balances of 2023 Appropriation Reserves* | xxxxxxxxxx | 67,294.87 |
| ='45-Utility2'!C19 | | 4,914.33 |
| Deficit in Anticipated Revenues | - | xxxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 105,513.87 | xxxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | 105,513.87 | 105,513.87 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2024 | xxxxxxxxx | 305,795.09 |
| | | |
| Excess in Results of 2024 Operations | XXXXXXXXX | 105,513.87 |
| Amount Appropriated in the 2024 Budget - Cash | 62,000.00 | xxxxxxxxx |
| Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxx |
| | | |
| Balance - December 31, 2024 | 349,308.96 | xxxxxxxxx |
| | 411,308.96 | 411,308.96 |

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

| Cash | 465,075.09 |
|---|------------|
| Investments | |
| Interfund Accounts Receivable | |
| Subtotal | 465,075.09 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 115,766.13 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 349,308.96 |
| Other Assets Pledged to Surplus:* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. | 349,308.96 |

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| Balance Dece | ember 31, 2023 | | \$ | 24,653.93 |
|---------------|-----------------------------------|---------------|----------|------------|
| Increased by: | ents Levied | | \$ | 411,726.86 |
| Decreased by | r. | | | |
| C | ollections | \$411,092.66 | _ | |
| 0 | verpayments applied | \$ 300.00 | _ | |
| Tr | ransfer to Liens | \$ | _ | |
| 0 | ther | \$ | _ | |
| | | | \$ | 411,392.66 |
| Balance Book | .1 04 0004 | | A | 04.000.40 |
| Balance Dece | ember 31, 2024 | | \$ | 24,988.13 |
| | | | | |
| | | | | |
| | SCHEDULE OF SEWER I | UTILITY LIENS | | |
| Balance Dece | ember 31, 2023 | | \$ | |
| Increased by: | | | | |
| Tı | ransfers from Accounts Receivable | \$ | _ | |
| P | enalties and Costs | \$ | | |
| 0 | ther | \$ | | |
| | | | \$ | |
| Decreased by | r. | | | |
| | ollections | \$ | - | |
| 0 | ther | \$ | - | |
| | | | \$ | |
| Balance Dece | ember 31 2024 | | ¢ | |

DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| | Caused By | | Amount Dec. 31, 2023 per Audit | | Amount in 2024 | | Amount Resulting | | Balance as at |
|----|---|------|--------------------------------------|------|----------------|------|---------------------------------------|------|--------------------|
| 1. | Emergency Authorization - Municipal* | \$_ | <u>Report</u> | _\$_ | <u>Budget</u> | _\$_ | 2024 | _\$_ | Dec. 31, 2024 - |
| 2. | | _\$_ | | _\$_ | | _\$_ | | _\$_ | <u>-</u> |
| 3. | | _\$_ | | _\$_ | | _\$_ | | _\$_ | |
| 4. | | _\$_ | | _\$_ | · · | _\$_ | | _\$_ | - |
| 5. | | _\$_ | <u> </u> | _\$_ | | _\$_ | | _\$_ | |
| | Deficit in Operations | _\$_ | | _\$_ | | _\$_ | | _\$_ | _ |
| | Total Operating | _\$_ | - | _\$_ | - | _\$_ | - | _\$_ | - |
| 6. | | _\$_ | | _\$_ | | _\$_ | · · · · · · · · · · · · · · · · · · · | \$ | |
| 7. | | _\$_ | | _\$_ | | _\$_ | | _\$_ | |
| | Total Capital | _\$_ | | _\$_ | _ | _\$_ | _ | _\$_ | |
| | *Do not include items funded or re | efur | ded as listed belo | ow. | | | | | |

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | · . | · | \$ |
| 2. | <u> </u> | | \$ |
| 3. | · | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In Favor of | On Account of | Date Entered | <u>Amount</u> | Appropriated for in Budget of 2024 |
|----|-------------|---------------|--------------|---------------|------------------------------------|
| 1. | · | | | \$ | |
| 2. | , | | | \$ | |
| 3. | | | | _\$ | |
| 4. | | | | _\$ | |

UTILITY SPECIAL EMERGENCY

| | | | | | | | | | | 1 | | | | | |
|---------------|---------------------------------------|--|--|-----|---|-------------|----|---|---|---|---|---|-----|---|---------|
| Balance | Dec. 31, 2024 | ### A PART A PAR | | 1 | I | 1 | 71 | • | ſ | 7 | 1 | 1 | | • | |
| IN 2024 | By 2024 Canceled Budget By Resolution | | | | | | | | | | | | | | |
| REDUCED | By 2024 Budget | | | | | | | | | | | | | | |
| Balance | Dec. 31, 2023 | | | | | | | | | | | | | | |
| Not Less Than | 1/5 of Amount Authorized* | WANTED THE PARTY OF THE PARTY O | | · . | | | | | | | | | 1.0 | | |
| | Authorized | | | | | | | | | | | | | | |
| Purpose | | | | | | | | | | | | | | | o Colon |
| Date | | | | | | September 1 | | | | | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2025 Debi | Service |
|---|---------------|---------------|-----------|----------|
| Outstanding - January 1, 2024 | xxxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxxx | | |
| Outstanding - December 31, 2024 | - | xxxxxxxx | | |
| | - | - | | |
| 2025 Bond Maturities - Assessment Bonds | | | \$ | |
| 2025 Interest on Bonds | | \$ | | |
| SEWER UTILITY CA | PITAL BONDS | | | |
| Outstanding - January 1, 2024 | xxxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| Paid | | xxxxxxxxx | 1 | |
| | | | - | |
| | | | | |
| Outstanding - December 31, 2024 | | XXXXXXXXXX | _ | |
| | | - | | |
| 2025 Bond Maturities - Capital Bonds | | II | \$ | |
| 2025 Interest on Bonds | | \$ | | |
| INTEREST ON BON | DS - SEWER UT | ILITY BUDGET | | |
| 2025 Interest on Bonds (*Items) | | \$ - | | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance | e) | \$ | | |
| Subtotal | | \$ - | | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ | | |
| Required Appropriation 2025 | | | \$ | |
| | | | | |
| | DS ISSUED DUI | <u> </u> | Date of | Interest |
| Purpose | 2025 Maturity | Amount Issued | Issue | Rate |
| | | | | |
| | | | | |
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| | | | | <u> </u> |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

| Sued | | Debit | Credit | 2025 Debt | Service |
|--|---|---------------|--------------|------------|---------|
| Paid | Outstanding - January 1, 2024 | xxxxxxxxx | 54,949.85 | Т | |
| Sewer Utility Loan | | xxxxxxxxx | | | |
| Sewer Utility Loan | | | | | |
| S4,949.85 S4,9 | Paid | 54,949.85 | xxxxxxxx | | |
| 2025 Interest on Loans \$ - SEWER UTILITY LOAN Outstanding - January 1, 2024 | Outstanding - December 31, 2024 | - | xxxxxxxxx | | |
| SEWER UTILITY LOAN | | 54,949.85 | 54,949.85 | | |
| SEWER UTILITY LOAN Outstanding - January 1, 2024 xxxxxxxxx | 2025 Loan Maturities | | | \$ | - |
| Outstanding - January 1, 2024 Saved | 2025 Interest on Loans | | \$ - | | |
| Saued XXXXXXXX Paid XXXXXXXX XXXXXXXX XXXXXXXX XXXXXX | SEWER UTILIT | TY LOAN | | | |
| Paid xxxxxxxx Outstanding - December 31, 2024 - xxxxxxxx 2025 Loan Maturities \$ 2025 Interest on Loans \$ INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Outstanding - January 1, 2024 | xxxxxxxxx | | 7 | |
| Outstanding - December 31, 2024 | Issued | xxxxxxxxx | | | |
| 2025 Loan Maturities \$ 2025 Interest on Loans \$ INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Paid | | xxxxxxxxx | | |
| 2025 Loan Maturities \$ 2025 Interest on Loans \$ INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | | | | | |
| 2025 Loan Maturities \$ 2025 Interest on Loans \$ INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | | | | | |
| INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Outstanding - December 31, 2024 | _ | xxxxxxxx | | |
| INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | | _ | - | | |
| INTEREST ON LOANS - SEWER UTILITY BUDGET 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | 2025 Loan Maturities | | | \$ | |
| 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ - LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | 2025 Interest on Loans | | \$ | | |
| 2025 Interest on Loans (*Items) \$ - Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ - LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | | | | | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) \$ Subtotal \$ Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | INTEREST ON LOA | NS - SEWER UT | ILITY BUDGET | 1 F | |
| Subtotal \$ - Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ - LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | 2025 Interest on Loans (*Items) | | \$ - | | |
| Add: Interest to be Accrued as of 12/31/2025 \$ Required Appropriation 2025 \$ LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Less: Interest Accrued to 12/31/2024 (Trial Balance | e) | \$ | - Income | |
| Required Appropriation 2025 \$ - LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Subtotal | | \$ - | | |
| LIST OF BONDS ISSUED DURING 2024 Purpose 2025 Maturity Amount Issued Date of Interest | Add: Interest to be Accrued as of 12/31/2025 | | \$ | | |
| Purpose 2025 Maturity Amount Issued Date of Interest | Required Appropriation 2025 | | | \$ | _ |
| Purpose 2025 Maturity Amount Issued Date of Interest | | | | | |
| Purpose 2025 Maturity Amount Issued Date of Interest | LIST OF BON | DS ISSUED DUE | RING 2024 | | |
| issue Rate | | | I | II . | |
| | | | | Issue | Rate |
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SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

| | Debit | Credit | 2025 Debt | Service |
|---|---------------|-----------------|-----------|----------|
| Outstanding - January 1, 2024 | xxxxxxxxx | | | |
| Issued | xxxxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxxx | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXX | | |
| | _ | - | | |
| 2025 Loan Maturities | | | \$ | |
| 2025 Interest on Loans | | \$ | | |
| SEWER UTILIT | TY LOAN | | | |
| Outstanding - January 1, 2024 | xxxxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| Paid | | xxxxxxxx | | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2024 | - | xxxxxxxx | | |
| | - | - | | |
| 2025 Loan Maturities | 1 | | \$ | |
| 2025 Interest on Loans | | \$ | | |
| | | · | | |
| INTEREST ON LOA | NS - SEWER UT | ILITY BUDGET | | |
| 2025 Interest on Loans (*Items) | | \$ | | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance | e) | \$ | | |
| Subtotal | | \$ - | | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ | | |
| Required Appropriation 2025 | | | \$ | _ |
| | | | | |
| LIST OF RON | DS ISSUED DUF | RING 2024 | | |
| Purpose | 2025 Maturity | Amount Issued | Date of | Interest |
| . u.poco | Eozo Matarity | 7 modili roodou | Issue | Rate |
| | | | | |
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| | - | - | | |

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| | Title on Discount of Inc. | Original | Original | Amount | Date | Rate | 2025 | 25 | Interest |
|-------|---------------------------|----------|----------|------------------------------|----------|----------|---------------|--------------|---------------|
| | | penssl | Issue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest | (Insert Date) |
| - | | | | | | | | | |
| 2. | | | | | | | | 1 | |
| 9 | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | · | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| TOTAL | | • | | 1 | | | • | 1 | |

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A, 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of Issue of 2022 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| | | Original | Original | Amount | Date | Rate | 2025 | 25 | Interest |
|-------|----------------------------|----------|----------|---------------------------|----------------|----------------|---------------|--------------|---------------|
| | Little of Purpose of Issue | penssl | lssue* | Outstanding Dec. 31, 2024 | or Maturity | ol Interest | For Principal | For Interest | (Insert Date) |
| 1 | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4, | | | | | | | | | |
| 5. | | | | | | | | | |
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| æ | | | | : | | | | | |
| 6 | | | | | | | | | |
| TOTAL | | | | 1 | | | . 1 | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

| INTEREST ON NOTES - SEWER UTILITY BUDGET | BUDGET |
|--|--------|
| 2025 Interest on Notes | - |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) | \$ |
| Subtotal | - |
| Add: Interest to be Accrued as of 12/31/2025 | \$ |
| Required Appropriation 2025 | \$ |

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

| | | | | and the second s | | | | |
|---|--|--|---|--|---|---------------|--|---|
| Title or Durnose of Issue | Original | Original Date of | Amount of Note | Date | Rate | 20 | 2025 | Interest Computed to |
| | lssued | lssue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest | (Insert Date) |
| | and the state of t | | | Annian destructions des des des des des des des des des de | | | The state of the s | |
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| Important: If there is more than one utility in the municipalit | fir identifir each note | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

| Purpose | Amount Lease Obligation Outstanding | 2025 Budget Requirements | Requirements |
|---------|--|--------------------------|-------------------|
| | Dec. 31, 2024 | For Prinicpal | For Interest/Fees |
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| Total | I | | • |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| Balance - December 31, 2024 | Unfunded |) | | | | | | | | | | | - (|
|---|--|--|--|---|---|--|--|--|---|--|--|---|--------------|
| Balance - De | Funded | 2,445.00 | | | | | | | - | | | | 2.445.00 |
| Other | <u>.</u> | The state of the s | | | | | | | | | | - | 2 |
| Fxpended | | | | | | | | | | | | | J |
| | | | | | | | | | | | | | 1 |
| 2024 | Authorizations | | | wer wer diese werende state er de des des des des des des des des des | | | | | | The state of the s | eriosopo e spranca a martina de la companya de la c | | 1 |
| luary 1, 2024 | Unfunded | | | | | | | | | | | | |
| Balance - January 1, 2024 | Funded | 2,445.00 | | | TO SECTION OF THE PROPERTY OF | | | | | | | | 2.445.00 |
| IMPROVEMENTS Specify each authorization by pumpse Do | not merely designate by a code number. | 00-10 Renovation and Upgrade of the Sewer Utility | | | | | | | | | | | Total 70000- |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 | nuary 1, 2024 | 2024 | | Expended | Other | Balance - December 31, 2024 | mber 31, 2024 |
|---|--|-------------------------|-----------------|---|----------|-------|-----------------------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 2,445.00 | | - | ī | | | 2,445.00 | |
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| PAGE TOTALS | 2,445.00 | 2,445.00 | s | | ī | * | 2,445.00 | - |
| Disco as * before each item of "Improvement" which represen | 4 | funding of an emergency | / suthorization | | | | | |

Place an * before each Item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | Balance - January 1, 2024 | 2024 | | Expended | Other | Balance - December 31, 2024 | mber 31, 2024 |
|---|----------------------------|---------------------------|------------------|---|----------|-------|-----------------------------|---|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 2,445.00 | - | | 1 | • | t | 2,445.00 | ± |
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| PAGE TOTALS | 2,445.00 | | | - | | 1 | 2,445.00 | - |
| Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization. | epresents a funding or ref | unding of an emergency | / authorization. | | | | | |

ace an * before each item of "Improvement" which represents a funding or refunding of an emerg

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| . 31, 2024 | Unfunded | | | - | | | | | | | | th |
|--|--|--|--|---|--|--|-------|--|--|--|--|-------------|
| Balance - December 31, 2024 | Funded | 2,445.00 | | | | | | | | | | 2,445.00 |
| Other | <u> </u> | | | | | | | | | | | 1 |
| Expended | • | | | | | | | | | | | |
| | | I de la constante de la consta | | | | | | | | | | 1 |
| 2024 | Authorizations | 1 | | | | | | | | | | |
| nary 1, 2024 | Unfunded | | | | | | | | | | | ı |
| Balance - January 1, 2024 | Funded | 2,445.00 | | | | | | | | | | 2,445.00 |
| IMPROVEMENTS Specify each authorization by purpose. Do | not merely designate by a code number. | PREVIOUS PAGE TOTALS | | | | | Short | | | | | PAGE TOTALS |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jai | Balance - January 1, 2024 | 2024 | | Expended | Other | Balance - December 31, 2024 | mber 31, 2024 |
|--|----------------------------|---------------------------|----------------|---|----------|--|-----------------------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 2,445.00 | | 1 | | 1 | THE CONTRACTOR OF THE CONTRACT | 2,445.00 | Ľ |
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| TOTALS 2,445.00 - | 2,445.00 | - | | 1 | | _ | 2,445.00 | |
| Place an * before each item of "Improvement" which re- | epresents a funding or ref | unding of an emergency | authorization. | | | | | |

Sheet 52 Totals

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | 25,000.00 |
| Received from 2024 Budget Appropriation | xxxxxxxxx | |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxx | xxxxxxxxx |
| | · | xxxxxxxx |
| | | XXXXXXXXXX |
| | | xxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2024 | 25,000.00 | xxxxxxxxx |
| | 25,000.00 | 25,000.00 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | xxxxxxxx | |
| Received from 2025 Budget Appropriation * | xxxxxxxx | |
| Received from 2025 Emergency Appropriation * | xxxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2024 | _ | xxxxxxxx |
| | - | <u>-</u> |

^{*}The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2025 or Prior Years |
|---------|------------------------|------------------------------------|--|--|
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SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

| | Debit | Credit |
|---|---------------------------------------|-----------|
| Balance - January 1, 2024 | xxxxxxxx | 3,457.78 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| Miscellaneous | | |
| | | |
| | · · · · · · · · · · · · · · · · · · · | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxxx |
| Appropriation to 2025 Budget Reserve | | xxxxxxxx |
| Balance - December 31, 2024 | 3,457.78 | xxxxxxxxx |
| | 3,457.78 | 3,457.78 |